

LEN CROSS FERTILIZERS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

TUESDAY



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29/01/2013

#169

COMPANIES HOUSE

LEN CROSS FERTILIZERS LIMITED
REGISTERED NUMBER: 3188321

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	1,241	383
CURRENT ASSETS			
Debtors		208,268	405,935
Cash at bank		356,380	416,934
		<u>564,648</u>	<u>822,869</u>
CREDITORS amounts falling due within one year		<u>(111,088)</u>	<u>(392,403)</u>
NET CURRENT ASSETS		<u>453,560</u>	<u>430,466</u>
NET ASSETS		<u>454,801</u>	<u>430,849</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		453,801	429,849
SHAREHOLDERS' FUNDS		<u>454,801</u>	<u>430,849</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 17 January 2013



L. B. Cross
Director



Mrs E. A. Gent
Director

The notes on pages 2 to 3 form part of these financial statements

LEN CROSS FERTILIZERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures and fittings	- 20% straight line
Computer equipment	- 33 33% straight line

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2011	22,091
Additions	1,575
Disposals	(1,140)
At 30 June 2012	22,526
Depreciation	
At 1 July 2011	21,708
Charge for the year	717
On disposals	(1,140)
At 30 June 2012	21,285
Net book value	
At 30 June 2012	1,241
At 30 June 2011	383

3. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000

LEN CROSS FERTILIZERS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012**

3 SHARE CAPITAL (continued)

4 RELATED PARTY TRANSACTIONS

The company has loaned £18,725 to W S Cross, L Cross' daughter. The loan is repayable on demand and interest is charged at 4% per annum. During the year L B Cross was paid a dividend of £27,054 (2011 - £28,000) and Mrs E A Gent was paid a dividend of £27,944 (2011 £11,000).