

LEN CROSS FERTILIZERS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2008

SATURDAY



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21/03/2009

COMPANIES HOUSE

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LEN CROSS FERTILIZERS LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2008**

	Note	£	2008	£	£	2007	£
FIXED ASSETS							
Tangible Fixed Assets	2			726			737
CURRENT ASSETS							
Debtors		131,378			110,902		
Cash at bank		234,392			130,929		
		<u>365,770</u>			<u>241,831</u>		
CREDITORS: amounts falling due within one year		<u>(140,575)</u>			<u>(59,207)</u>		
NET CURRENT ASSETS				225,195			182,624
TOTAL ASSETS LESS CURRENT LIABILITIES				225,921			183,361
CAPITAL AND RESERVES							
Called up share capital	3			1,000			1,000
Profit and loss account				224,921			182,361
SHAREHOLDERS' FUNDS				225,921			183,361

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2008 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 10 February 2009.



L. B. Cross
Director

The notes on pages 2 to 3 form part of these financial statements.

LEN CROSS FERTILIZERS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2008**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	- 20% straight line
Computer equipment	- 33.33% straight line

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2007	21,857
Additions	490
Disposals	(831)
At 30 June 2008	21,516
Depreciation	
At 1 July 2007	21,120
Charge for the year	501
On disposals	(831)
At 30 June 2008	20,790
Net book value	
At 30 June 2008	726
At 30 June 2007	737

LEN CROSS FERTILIZERS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2008**

3. SHARE CAPITAL

	2008	2007
	£	£
Authorised, allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000

4. RELATED PARTY TRANSACTIONS

The company has loaned £18,725 to W S Cross, L Cross' daughter. The loan is repayable on demand and interest is charged at 6.25% per annum.