

LEN CROSS FERTILIZERS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2007

TUESDAY



AIHBFY41

A21

18/03/2008

227

COMPANIES HOUSE

LEN CROSS FERTILIZERS LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2007**

	Note	2007 £	2006 £
FIXED ASSETS			
Tangible Fixed Assets	2	737	425
CURRENT ASSETS			
Debtors		110,902	128,054
Cash at bank		130,929	129,400
		<u>241,831</u>	<u>257,454</u>
CREDITORS: amounts falling due within one year		<u>(59,206)</u>	<u>(88,300)</u>
NET CURRENT ASSETS		<u>182,625</u>	<u>169,154</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>183,362</u>	<u>169,579</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		182,362	168,579
SHAREHOLDERS' FUNDS		<u>183,362</u>	<u>169,579</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2007 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf by the sole director on 12 March 2008



L B Cross
Director

The notes on pages 2 to 3 form part of these financial statements

LEN CROSS FERTILIZERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures and fittings	- 20% straight line
Computer equipment	- 33 33% straight line

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2006	21,207
Additions	650
At 30 June 2007	21,857
Depreciation	
At 1 July 2006	20,782
Charge for the year	338
At 30 June 2007	21,120
Net book value	
At 30 June 2007	737
At 30 June 2006	425

3. SHARE CAPITAL

	2007 £	2006 £
Authorised, allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000

LEN CROSS FERTILIZERS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007**

4. RELATED PARTY TRANSACTIONS

The company has loaned £18,725 to W S Cross, L Cross' daughter. The loan is repayable on demand and interest is charged at 5% per annum upto 5th April 2007 and 6 25% per annum from 6th April 2007.