

LEN CROSS FERTILIZERS LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
30 JUNE 2002**



LEN CROSS FERTILIZERS LIMITED

INDEPENDENT AUDITORS' REPORT TO LEN CROSS FERTILIZERS LIMITED
Under section 247B of the Companies Act 1985

We have examined the abbreviated accounts of Len Cross Fertilizers Limited for the year ended 30 June 2002 set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 June 2002 prepared under section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the registrar and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF AUDIT OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Ireland and Longhill

Chartered Accountants

10 Station Street
Kibworth Beauchamp
Leicestershire
LE8 0LN

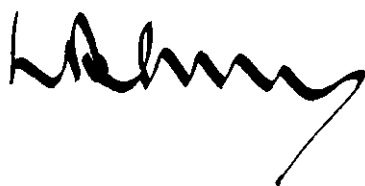
14 January 2003

LEN CROSS FERTILIZERS LIMITED

ABBREVIATED BALANCE SHEET
As at 30 June 2002

	Note	£	2002	£	£	2001	£
FIXED ASSETS							
Tangible fixed assets	2			1,864			29,000
CURRENT ASSETS							
Debtors			106,451			111,283	
Cash at bank			172,402			140,386	
			<u>278,853</u>			<u>251,669</u>	
CREDITORS: amounts falling due within one year			(121,228)			(102,577)	
NET CURRENT ASSETS				<u>157,625</u>			<u>149,092</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>£ 159,489</u>			<u>£ 178,092</u>
CAPITAL AND RESERVES							
Called up share capital	3			1,000			1,000
Profit and loss account				158,489			177,092
SHAREHOLDERS' FUNDS				<u>£ 159,489</u>			<u>£ 178,092</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 14 January 2003 and signed on its behalf.



Mr L. B. Cross
Director

The notes on pages 3 to 4 form part of these financial statements.

LEN CROSS FERTILIZERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For the year ended 30 June 2002

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	20% straight line
Fixtures and fittings	-	20% straight line

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2001	60,114
Disposals	(38,345)
At 30 June 2002	21,769
Depreciation	
At 1 July 2001	31,114
Charge for the year	2,850
On disposals	(14,059)
At 30 June 2002	19,905
Net book value	
At 30 June 2002	£ 1,864
At 30 June 2001	£ 29,000

LEN CROSS FERTILIZERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 30 June 2002

3. SHARE CAPITAL

	2002	2001
	£	£
Authorised, allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	£ 1,000	£ 1,000