
Chatsworth Engineering Services Limited

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016**

Prepared By:

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Chartered Certified Accountants
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ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 April 2016

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The company's registered number is 03188021

Registered Number: 03188021
BALANCE SHEET AT 30 APRIL 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	121,247	107,279
CURRENT ASSETS			
Stock		384	355
Debtors (amounts falling due within one year)	3	45,174	55,789
Cash at bank and in hand		5,450	26,595
		<u>51,008</u>	<u>82,739</u>
CREDITORS: Amounts falling due within one year		<u>71,495</u>	<u>85,832</u>
NET CURRENT LIABILITIES		<u>(20,487)</u>	<u>(3,093)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>100,760</u>	<u>104,186</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		100,660	104,086
SHAREHOLDERS' FUNDS		<u>100,760</u>	<u>104,186</u>

For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 November 2016 and signed on their behalf by

Mr C Monroe
Director

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Mrs L A Monroe
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	5%
Plant and Machinery	20%
Commercial Vehicles	20%
Equipment	20%

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	Land And Buildings	Plant and Machinery	Commercial Vehicles	Equipment	Total
	£	£	£	£	£
Cost					
At 1 May 2015	80,744	58,889	9,906	6,023	155,562
Additions	-	29,750	-	400	30,150
At 30 April 2016	80,744	88,639	9,906	6,423	185,712
Depreciation					
At 1 May 2015	4,037	31,649	7,472	5,125	48,283
For the year	4,037	11,398	487	260	16,182
At 30 April 2016	8,074	43,047	7,959	5,385	64,465
Net Book Amounts					
At 30 April 2016	72,670	45,592	1,947	1,038	121,247
At 30 April 2015	76,707	27,240	2,434	898	107,279

3. DEBTORS

	2016	2015
	£	£
Amounts falling due within one year:		
Trade debtors	14,921	25,508
VAT	189	-
Other debtors	30,064	30,281
	45,174	55,789

4. SHARE CAPITAL

	2016	2015
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	100	100
	100	100

5. RELATED PARTY TRANSACTIONS

The Company has made a loan of £30,000 during the year to Sussex Precision Engineering Limited, a company in which the director holds 50% of the issued share capital.

6. TRANSACTIONS WITH DIRECTORS

At the year end the company owed £34,162 to the director (2015 - £46,015) . The amount is repayable on demand and is included in Other Creditors due within one year.

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