Registered number: 03188021

Chatsworth Engineering Services Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/04/2014

Prepared By:
Robert Baker and Company Limited
Accountants
3 Ferry Road
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Chatsworth Engineering Services Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/04/2014

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The company's registered number is 03188021

Chatsworth Engineering Services Limited

Registered Number: 03188021
BALANCE SHEET AT 30/04/2014

	Notes	2014 £	2013 £

FIXED ASSETS					
Tangible assets	2		39,715		18,645
CURRENT ASSETS					
Stock		384		440	
Debtors (amounts falling due within one year)	3	63,448		23,318	
Cash at bank and in hand		25,424		13,722	
		89,256		37,480	
CREDITORS: Amounts falling due within one year		61,371		35,570	
NET CURRENT ASSETS			27,885		1,910
TOTAL ASSETS LESS CURRENT LIABILITIES			67,600		20,555
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			67,500		20,455
SHAREHOLDERS' FUNDS			67,600		20,555

For the year ending 30/04/2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09/01/2015 and signed on their behalf by

Mr C Monroe

Director

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30/04/2014

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20%
Commercial Vehicles	20%
Equipment	20%

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery	Commercial Vehicles	Equipment	Total
	£	£	£	£
Cost				
At 01/05/2013	29,389	9,906	6,023	45,318
Additions	31,000	-	-	31,000
At 30/04/2014	60,389	9,906	6,023	76,318
Depreciation				
At 01/05/2013	15,951	6,103	4,619	26,673
For the year	8,888	761	281	9,930
At 30/04/2014	24,839	6,864	4,900	36,603
Net Book Amounts				
At 30/04/2014	35,550	3,042	1,123	39,715
At 30/04/2013	13,438	3,803	1,404	18,645

3. DEBTORS

	2014	2013
	£	£
Amounts falling due within one year:		
Trade debtors	33,448	23,318
Other debtors	30,000	-
	63,448	23,318

4. SHARE CAPITAL	2014	2013
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	100	100
	100	100

5. RELATED PARTY TRANSACTIONS

The Company has made a loan of £30,000 during the year to Sussex Precision Engineering Limited, a company in which the director holds 60% of the issued share capital.

6. TRANSACTIONS WITH DIRECTORS

At the year end the company owed £9,215 (2013 £16,675) to the director . The amount is repayable on demand and is included in Other Creditors due within one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.