

Company No. 3188021

**CHATSWORTH ENGINEERING SERVICES LIMITED**

**ABBREVIATED**

**ACCOUNTS**

**YEAR ENDED 30<sup>TH</sup> APRIL 2001**



**ROBERT BAKER & CO.**  
CERTIFIED ACCOUNTANTS

**CHATSWORTH ENGINEERING SERVICES LIMITED**

**ABBREVIATED**

**BALANCE SHEET AT 30TH APRIL 2001**

|                                                 | As at<br><u>30/04/01</u> | As at<br><u>30/04/00</u> |
|-------------------------------------------------|--------------------------|--------------------------|
| <b><u>FIXED ASSETS</u></b>                      |                          |                          |
| Tangible Assets - Note 3                        | 5,936                    | 5,965                    |
| <b><u>CURRENT ASSETS</u></b>                    |                          |                          |
| Debtors - Note 4                                | -                        | 2,409                    |
| Cash at Bank                                    | 236                      | 1,474                    |
|                                                 | <u>236</u>               | <u>3,883</u>             |
| <b><u>CREDITORS</u></b>                         |                          |                          |
| Amounts falling due within<br>one year - Note 5 | <u>6,007</u>             | <u>2,815</u>             |
| <b><u>NET CURRENT ASSETS (LIABILITIES)</u></b>  | (5,771)                  | 1,068                    |
| <b><u>NET ASSETS</u></b>                        | <u>£165</u><br>=====     | <u>£7,033</u><br>=====   |
| <b><u>CAPITAL AND RESERVES</u></b>              |                          |                          |
| Called up Share Capital - Note 2                | 2                        | 2                        |
| Profit and Loss Account                         | 163                      | 7,031                    |
|                                                 | <u>£165</u><br>=====     | <u>£7,033</u><br>=====   |

In preparing these financial statements the Company:-

(a) was entitled to the exemption conferred by subsection (1) of Section 249A, and

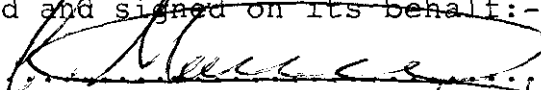
(b) received no notice under subsection (2) of Section 249B in relation to this financial period,

I acknowledge my responsibilities to :-

(a) ensure that the Company keeps records which comply with Section 221 of the Companies Act 1985, and

(b) prepare accounts which give a true and fair view of the state of the affairs of the Company as at the end of this financial period and of its loss for this financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities were approved by the board and signed on its behalf:-

Director ..  .....

Approved by the Board on ..... 25/2/02 .....

**CHATSWORTH ENGINEERING SERVICES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30TH APRIL 2001**

**1. STATEMENT OF ACCOUNTING POLICIES**

The financial statements have been prepared under the Historical cost convention and in accordance with applicable accounting standards.

The principal accounting policies which the Director has adopted within that convention are set out below:-

**(a) Turnover**

Turnover represents the invoiced value of sales during the year (excluding value added Tax).

**(b) Depreciation**

Depreciation on fixed assets is calculated so as to write off their costs over their expected useful lives.

The following rates being applied:-

Plant & Equipment - 25% on the reducing balance basis.

Office Equipment - 25% on the reducing balance basis.

**2. SHARE CAPITAL**

|                              | Number | Amount |
|------------------------------|--------|--------|
| <b>Authorised</b>            |        |        |
| Ordinary Shares of £1 each   | 1,000  | £1,000 |
|                              | ====   | =====  |
| <b>Issued and Fully Paid</b> |        |        |
| Ordinary Shares of £1 each   | 2      | £2     |
|                              | ===    | =====  |

CHATSWORTH ENGINEERING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH APRIL 2001

3. TANGIBLE FIXED ASSETS

|                             | PLANT<br>MACHINERY      | OFFICE<br>EQUIPMENT    | MOTOR<br>VEHICLE       | TOTALS                  |
|-----------------------------|-------------------------|------------------------|------------------------|-------------------------|
|                             | <u>          </u>       | <u>          </u>      | <u>          </u>      | <u>          </u>       |
| <u>COST</u>                 |                         |                        |                        |                         |
| At 1st May 2000             | 10,250                  | 1,833                  | -                      | 12,083                  |
| Additions                   | -                       | -                      | 1,950                  | 1,950                   |
| Disposals at cost           | -                       | -                      | -                      | -                       |
| At 30th April 2001          | <u>£10,250</u><br>===== | <u>£1,833</u><br>===== | <u>£1,950</u><br>===== | <u>£14,033</u><br>===== |
| <br><u>DEPRECIATION</u>     |                         |                        |                        |                         |
| At 1st May 2000             | 5,329                   | 789                    | -                      | 6,118                   |
| Charge for the year         | 1,230                   | 261                    | 488                    | 1,979                   |
| Disposal Adjustment         | -                       | -                      | -                      | -                       |
| At 30th April 2001          | <u>£6,559</u><br>=====  | <u>£1,050</u><br>===== | <u>£488</u><br>=====   | <u>£8,097</u><br>=====  |
| <br><u>NET BOOK AMOUNTS</u> |                         |                        |                        |                         |
| At 30th April 2001          | <u>£3,691</u><br>=====  | <u>£783</u><br>=====   | <u>£1,462</u><br>===== | <u>£5,936</u><br>=====  |
| At 30th April 2000          | <u>£4,921</u><br>=====  | <u>£1,044</u><br>===== | <u>£Nil</u><br>=====   | <u>£5,965</u><br>=====  |

CHATSWORTH ENGINEERING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH APRIL 2001

| 4. <u>DEBTORS</u>                   | 30/04/01 | 30/04/00 |
|-------------------------------------|----------|----------|
|                                     | <hr/>    | <hr/>    |
| Trade Debtors                       | -        | 2,385    |
| Other Debtors                       | -        | 24       |
|                                     | <hr/>    | <hr/>    |
|                                     | £Nil     | £2,409   |
|                                     | <hr/>    | <hr/>    |
|                                     | =====    | =====    |
| 5. <u>CREDITORS</u>                 | 30/04/01 | 30/04/00 |
|                                     | <hr/>    | <hr/>    |
| AMOUNTS FALLING DUE WITHIN ONE YEAR |          |          |
| Trade Creditors                     | -        | 132      |
| Other Creditors and Accruals        | 3,151    | 758      |
| Taxation & Social Security          | 2,689    | 1,754    |
| Corporation Tax - Note 7            | -        | 100      |
| Director's Loan Account             | 167      | 71       |
|                                     | <hr/>    | <hr/>    |
|                                     | £6,007   | £2,815   |
|                                     | <hr/>    | <hr/>    |
|                                     | =====    | =====    |