

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

FOR

COMPACTYPIST LIMITED

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FOR THE YEAR ENDED 31 MAY 2016**

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COMPACTYPIST LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2016**

DIRECTORS:

P M Short
A L Matheson
P Fairless

SECRETARY:

A L Matheson

REGISTERED OFFICE:

Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

REGISTERED NUMBER:

03186421 (England and Wales)

ACCOUNTANTS:

Robson Laidler Accountants Limited
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

BANKERS:

Royal Bank of Scotland
31 Grey Street
Newcastle upon Tyne
Tyne and Wear
NE1 6ES

COMPACTYPIST LIMITED (REGISTERED NUMBER: 03186421)**ABBREVIATED BALANCE SHEET
31 MAY 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Investments	2		124,000		124,000
CURRENT ASSETS					
Cash at bank		78		178	
CREDITORS					
Amounts falling due within one year		<u>43,825</u>		<u>43,364</u>	
NET CURRENT LIABILITIES			<u>(43,747)</u>		<u>(43,186)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>80,253</u>		<u>80,814</u>
CAPITAL AND RESERVES					
Called up share capital	3		300		300
Profit and loss account			<u>79,953</u>		<u>80,514</u>
SHAREHOLDERS' FUNDS			<u>80,253</u>		<u>80,814</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 February 2017 and were signed on its behalf by:

A L Matheson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared on a going concern basis on the grounds that current and future sources of funding and support will be more than adequate for the company's needs. The directors have considered a period of twelve months from the date of the approval of the financial statements and believe that no further disclosures relating to the company's ability to continue as a going concern need to be made in the financial statements.

Preparation of consolidated financial statements

The financial statements contain information about Compactypist Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Fixed asset investments

Fixed assets investments are stated at cost.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 June 2015	
and 31 May 2016	<u>124,000</u>
NET BOOK VALUE	
At 31 May 2016	<u>124,000</u>
At 31 May 2015	<u>124,000</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Increase Computers Limited

Nature of business: Sales of computer systems and software

	%		
Class of shares:	holding		
Ordinary	100.00		
		2016	2015
		£	£
Aggregate capital and reserves		760,576	781,453
Profit for the year		<u>184,241</u>	<u>186,444</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2016**

3. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2016	2015
			£	£
300	Ordinary shares	£1	<u>300</u>	<u>300</u>

4. ULTIMATE CONTROLLING PARTY

The company is under the joint control of P M Short, A L Matheson and P Fairless.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.