REGISTERED NUMBER: 03186421 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2013

FOR

COMPACTYPIST LTD

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FOR THE YEAR ENDED 31 MAY 2013

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COMPACTYPIST LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2013

DIRECTORS:	P M Short A L Matheson P Fairless
SECRETARY:	A L Matheson
REGISTERED OFFICE:	c/o Robson Laidler LLP Fernwood House Fernwood Road Jesmond Newcastle upon Tyne NE2 1TJ
REGISTERED NUMBER:	03186421 (England and Wales)
ACCOUNTANTS:	Robson Laidler LLP Fernwood House Fernwood Road Jesmond Newcastle upon Tyne NE2 1TJ
BANKERS:	Royal Bank of Scotland 31 Grey Street Newcastle upon Tyne Tyne and Wear NE1 6ES

COMPACTYPIST LTD (REGISTERED NUMBER: 03186421)

ABBREVIATED BALANCE SHEET
31 MAY 2013

	Notes	2013 £	2013 £	2012 £	2012 £
FIXED ASSETS					
Investments	2		**124,000**		124,000
CURRENT ASSETS					
Cash at bank		**459**		700	
CREDITORS					
Amounts falling due within one year		**93,790**		93,077	
NET CURRENT LIABILITIES			**(93,331)**		(92,377)
TOTAL ASSETS LESS CURRENT LIABILITIES			**30,669**		31,623
CAPITAL AND RESERVES					
Called up share capital	3		**300**		300
Profit and loss account			**30,369**		31,323
SHAREHOLDERS' FUNDS			**30,669**		31,623

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 February 2014 and were signed on its behalf by:

A L Matheson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2013

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis on the grounds that current and future sources of funding and support will be more than adequate for the company's needs. The directors have considered a period of twelve months from the date of the approval of the financial statements and believe that no further disclosures relating to the company's ability to continue as a going concern need to be made in the financial statements.

Preparation of consolidated financial statements
The financial statements contain information about Compactypist Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover
Turnover represents amounts receivable, net of value added tax, from the subsidiary company, for management services provided.

Fixed asset investments
Fixed assets investments are stated at cost.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 June 2012 and 31 May 2013	**124,000**
NET BOOK VALUE	
At 31 May 2013	**124,000**
At 31 May 2012	124,000

The company's investments at the balance sheet date in the share capital of companies include the following:

Increase Computers Limited
Nature of business: sales of computer systems and software

Class of shares:	% holding
Ordinary	100.00

	2013 £	2012 £
Aggregate capital and reserves	**889,788**	771,786
Profit for the year	**20,538**	48,184

continued...

3. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	**2013** **£**	2012 £
300	Ordinary shares	£1	**300**	300

4. ULTIMATE CONTROL

The company is under the joint control of P M Short, A L Matheson and P Fairless each of whom own one third of the share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.