

REGISTERED NUMBER: 03186421 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2011

FOR

COMPACTYPIST LTD

SATURDAY



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25/02/2012

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COMPANIES HOUSE

COMPACTYPIST LTD (REGISTERED NUMBER: 03186421)

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FOR THE YEAR ENDED 31 MAY 2011**

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COMPACTYPIST LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2011**

DIRECTORS:

P M Short
A Matheson
P Fairless

SECRETARY:

A Matheson

REGISTERED OFFICE:

Gear House
Saltmeadows Road
Gateshead
Tyne and Wear
NE8 3AH

REGISTERED NUMBER:

03186421 (England and Wales)

ACCOUNTANTS.

Robson Lardler LLP
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

BANKERS:

Royal Bank of Scotland
31 Grey Street
Newcastle upon Tyne
Tyne and Wear
NE1 6ES

COMPACTYPIST LTD (REGISTERED NUMBER: 03186421)

**ABBREVIATED BALANCE SHEET
31 MAY 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Investments	2	124,000	124,000
CURRENT ASSETS			
Cash at bank		939	969
CREDITORS			
Amounts falling due within one year		<u>93,722</u>	<u>96,026</u>
NET CURRENT LIABILITIES		<u>(92,783)</u>	<u>(95,057)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>31,217</u>	<u>28,943</u>
CAPITAL AND RESERVES			
Called up share capital	3	300	300
Profit and loss account		<u>30,917</u>	<u>28,643</u>
SHAREHOLDERS' FUNDS		<u>31,217</u>	<u>28,943</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

24/2/12

and were signed on


A Matheson - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about Compactypist Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Turnover

Turnover represents amounts receivable, net of value added tax, from the subsidiary company, for management services provided

FIXED ASSET INVESTMENTS

Fixed assets investments are stated at cost

2 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 June 2010 and 31 May 2011	124,000
NET BOOK VALUE	
At 31 May 2011	124,000
At 31 May 2010	124,000

The company's investments at the balance sheet date in the share capital of companies include the following

Increase Computers Limited

Nature of business sales of computer systems and software

	% holding	2011 £	2010 £
Class of shares			
Ordinary	100.00		
Aggregate capital and reserves		821,068	767,782
Profit for the year		53,286	25,710

3 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value	2011 £	2010 £
300	Ordinary shares	£1	300	300

4 ULTIMATE CONTROL

The company is under the joint control of P M Short, A L Matheson and P Fairless each of whom own one third of the share capital