REGISTERED NUMBER: 03184821 (England and Wales)

SONIK PRODUCTS LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2018

SONIK PRODUCTS LIMITED (REGISTERED NUMBER: 03184821)

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

SONIK PRODUCTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018

DIRECTOR:	R N Kanbi
SECRETARY:	Mrs R R Kanbi
REGISTERED OFFICE:	Woodside End (Block C) Wembley Middlesex HA0 1UR
REGISTERED NUMBER:	03184821 (England and Wales)
ACCOUNTANTS:	C. Jay & Co. Chartered Certified Accountants CJ House 99A Cobbold Road London NW10 9SL

BALANCE SHEET
30 APRIL 2018

	Notes	£	2018 £	£	2017 £
FIXED ASSETS					
Tangible assets	4		**682,804**		682,916
CURRENT ASSETS					
Stocks		**985,084**		950,744	
Debtors	5	**123,143**		216,402	
Cash at bank and in hand		**144,168**		141,089	
		1,252,395		1,308,235	
CREDITORS					
Amounts falling due within one year	6	**72,097**		84,681	
NET CURRENT ASSETS			**1,180,298**		1,223,554
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,863,102**		1,906,470
CREDITORS					
Amounts falling due after more than one year	7		**700,748**		704,308
NET ASSETS			**1,162,354**		1,202,162
CAPITAL AND RESERVES					
Called up share capital			**137,000**		137,000
Retained earnings			**1,025,354**		1,065,162
SHAREHOLDERS' FUNDS			**1,162,354**		1,202,162

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 November 2018 and were signed by:

R N Kanbi - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Sonik Products Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 6) .

continued...

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 May 2017	**678,519**	**105,685**	**784,204**
Additions	**-**	**1,316**	**1,316**
At 30 April 2018	**678,519**	**107,001**	**785,520**
DEPRECIATION			
At 1 May 2017	**-**	**101,288**	**101,288**
Charge for year	**-**	**1,428**	**1,428**
At 30 April 2018	**-**	**102,716**	**102,716**
NET BOOK VALUE			
At 30 April 2018	**678,519**	**4,285**	**682,804**
At 30 April 2017	678,519	4,397	682,916

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	**106,572**	216,402
Other debtors	**16,571**	-
	123,143	216,402

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	**34,908**	45,626
Taxation and social security	**30,495**	33,109
Other creditors	**6,694**	5,946
	72,097	84,681

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2017 £
Other creditors	**700,748**	704,308

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.