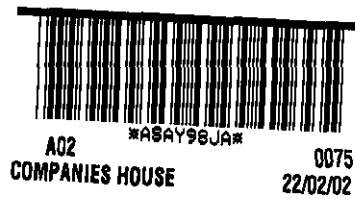


Newcross Nursing Agency Limited
Abbreviated Annual Report
Year Ended 30 April 2001

Company Registration Number 3184321



Newcross Nursing Agency Limited

Abbreviated Financial Statements

Year Ended 30 April 2001

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Newcross Nursing Agency Limited

Auditors' Report to the Company

Pursuant to Section 247b of the Companies Act 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 30 April 2001 prepared under Section 226 of the Companies Act 1985.

Respective Responsibilities of the Directors and the Auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

Basis of Opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Francis Clark

Chartered Accountants

58 The Terrace

Torquay

Devon

TQ1 1DE

14 February 2002



Registered Auditors

Newcross Nursing Agency Limited

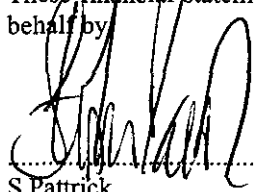
Abbreviated Balance Sheet

30 April 2001

	Note	£	2001 £	£	2000 £
Fixed Assets	2				
Intangible assets			7,802		15,604
Tangible assets			<u>104,588</u>		<u>118,057</u>
			112,390		133,661
Current Assets					
Stocks		500		-	
Debtors		327,169		60,016	
Cash at bank and in hand		<u>12,163</u>		<u>90</u>	
		339,832		60,106	
Creditors: Amounts falling Due within one year		(393,808)		(129,380)	
Net Current Liabilities			(53,976)		(69,274)
Total Assets Less Current Liabilities			58,414		64,387
Creditors: Amounts falling due After more than one year			(47,148)		(51,660)
			<u>11,266</u>		<u>12,727</u>
Capital and Reserves					
Called-up equity share capital	4		100		100
Profit and Loss Account			<u>11,166</u>		<u>12,627</u>
Shareholders' Funds			11,266		12,727

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 14 February 2002, and are signed on their behalf by


S Patrick

Newcross Nursing Agency Limited

Notes to the Abbreviated Financial Statements

Year Ended 30 April 2001

1. Accounting Policies

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities.

(b) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

(c) Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - over 3 years

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property - 2% straight line
Equipment - 25%/50% straight line

(e) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. Fixed Assets

	Intangible Assets £	Tangible Fixed Assets £	Total £
Cost			
At 1 May 2000	23,406	139,614	163,020
Additions	-	621	621
At 30 April 2001	23,406	140,235	163,641
Depreciation			
At 1 May 2000	7,802	21,557	29,359
Charge for year	7,802	14,090	21,892
At 30 April 2001	15,604	35,647	51,251
Net Book Value			
At 30 April 2001	7,802	104,588	112,390
At 30 April 2000	15,604	118,057	133,661

Newcross Nursing Agency Limited

Notes to the Abbreviated Financial Statements

Year Ended 30 April 2001

3. Related Party Transactions

The company was under the control of its directors throughout the current and previous year.

During the year, the company was charged management charges of £117,500 by Newcross Nursing Group Limited, a company under the control of the company directors Mr and Mrs Patrick.

At 30 April 2001, the company was owned £50,960 by Newcross Nursing Group Limited, and other companies under the control of Mr and Mrs Patrick.

During the year, the company was charged £52,000 for software maintenance and licencing fees, by Advanced Medical Software Limited, a company jointly controlled by Mr Patrick and his fellow director and shareholder of that company.

4. Share Capital

Authorised share capital:

	2001 £	2000 £
Equity shares		
100 Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid:		
	2001 £	2000 £
Ordinary share capital	<u>100</u>	<u>100</u>