

Newcross Nursing Agency Limited

Abbreviated Accounts
Registered number 3184321
30 April 2000



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Officers and advisors

DIRECTORS

S Patrick
Mrs M Patrick

SECRETARY

S Patrick

REGISTERED OFFICE

Plym House
3 Longbridge Road
Marsh Mills
Plymouth
PL6 8LT

AUDITORS

KPMG Chartered Accountants And Registered Auditors
Plym House
3 Longbridge Road
Marsh Mills
Plymouth
PL6 8LT

BANKERS

HSBC Bank plc
42 Courtenay Street
Newton Abbot
Devon
TQ12 2EB

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.



Plym House
3 Longbridge Road
Marsh Mills
Plymouth PL6 8LT
United Kingdom

Report of the auditors to the members of Newcross Nursing Agency Limited pursuant to section 247 (B) of the Companies Act 1985.

We have examined the abbreviated accounts on pages 4 to 7 together with the financial statements of Newcross Nursing Agency Limited prepared under section 226 of the Companies Act 1985 for the period ended 30 April 2000.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246 (5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purposes of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246 (5) and (6) of the Companies Act 1985 and the abbreviated accounts are properly prepared in accordance with those provisions.

KPMG
Chartered Accountants
Registered Auditors

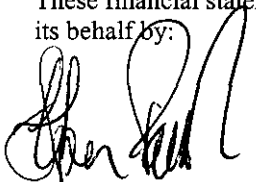
30 April 2001

Balance sheet
at 30 April 2000

	Note	2000		1999	
		£	£	£	£
Fixed assets					
Intangible assets	2		15,604		-
Tangible assets	3		118,057		86,914
			<u>133,661</u>		<u>86,914</u>
Current assets					
Debtors		60,016		41,816	
Cash in hand		90		-	
		<u>60,106</u>		<u>41,816</u>	
Creditors: amounts falling due within one year	4	(129,380)		(85,861)	
Net current liabilities			<u>(69,274)</u>		<u>(44,045)</u>
Total assets less current liabilities			<u>64,387</u>		<u>42,869</u>
Creditors: amounts falling due after more than one year	4		<u>(51,660)</u>		<u>(39,411)</u>
			<u>12,727</u>		<u>3,458</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			12,627		3,358
Shareholders' funds			<u>12,727</u>		<u>3,458</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the board of directors on 5th April 2001 and were signed on its behalf by:


S Patrick
Director

5 April 2001

Notes

(forming part of the financial statements)

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and under Financial Reporting Standard 1 the company is exempt from the requirement to prepare a cash flow statement on the grounds of its size.

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers.

Intangible fixed assets and amortisation

Capital related costs of setting up franchise operations are capitalised and amortised to nil by equal annual instalments over three years.

Fixed assets and depreciation

Depreciation is provided to write off the cost of the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives as follows:

Land and buildings	- 2% per annum
Plant & machinery	- 25% per annum
Computer equipment	- 50% per annum

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallise.

Notes (continued)

2 Intangible fixed assets

	Total £
Franchise costs	
<i>Cost</i>	
At beginning of year	-
Additions	23,406
At end of year	23,406
<i>Amortisation</i>	
At beginning of year	-
Charged in year	7,802
At end of year	7,802
<i>Net book value</i>	
At 30 April 2000	15,604
At 30 April 1999	-

3 Tangible fixed assets

	Total £
<i>Cost</i>	
At beginning of year	94,691
Additions	46,009
Disposals	(1,086)
At end of year	139,614
<i>Depreciation</i>	
At beginning of year	7,777
Charge for year	13,780
Eliminated on disposals	-
At end of year	21,557
<i>Net book value</i>	
At 30 April 2000	118,057
At 30 April 1999	86,914

Notes (continued)

4 Creditors

The following are included within creditors and are secured by a fixed and floating charge over the assets of the company:

	2000 £	1999 £
Bank overdrafts	20,401	15,585
Bank loans	51,660	39,411
	<u>72,061</u>	<u>54,996</u>

An amount of £37,327 is repayable after more than five years

5 Called up share capital

	2000 £	1999 £
<i>Authorised:</i>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<i>Allotted, called up and fully paid:</i>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>