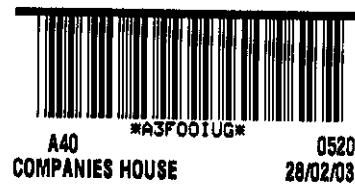


Company Registration No. 3183321 (England and Wales)

3L (LIFELIGHT MEASURING SYSTEMS) LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2002



3L (LIFELIGHT MEASURING SYSTEMS) LIMITED

COMPANY INFORMATION

Directors

I B Cross
R Thomas

Secretary

I B Cross

Company number

3183321

Registered office

30 Chilton Road
Kew
Richmond
Surrey
TW9 4JB

3L (LIFELIGHT MEASURING SYSTEMS) LIMITED

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3L (LIFELIGHT MEASURING SYSTEMS) LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 APRIL 2002

The directors present their report and financial statements for the year ended 30 April 2002.

Principal activities

The principal activity of the company is that of business and management consultancy.

Directors

The following directors have held office since 1 May 2001:

I B Cross
R Thomas

Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £1 each	
	30 April 2002	1 May 2001
I B Cross	-	-
R Thomas	2	2

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

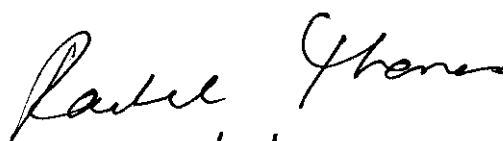
On behalf of the board

.....

R Thomas

Director

.....


26/2/02

3L (LIFELIGHT MEASURING SYSTEMS) LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2002

	Notes	2002 £	2001 £
Turnover		143,719	95,961
Admin Expenses		(130,381)	(79,670)
Profit from ordinary activities before taxation	2	13,338	16,291
Tax on profit on ordinary Activities	3	(383)	(850)
Profit on ordinary activities after taxation		12,955	15,441
Dividends	4	(9,266)	(5,112)
Retained profit for the year	9	3,689	10,329

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

3L (LIFELIGHT MEASURING SYSTEMS) LIMITED

BALANCE SHEET AS AT 30 APRIL 2002

	Notes	£	2002 £	£	2001 £
Fixed assets					
Tangible assets	5		534		801
Current assets					
Debtors	6	9,180		12,792	
Cash at hand		22,253		16,935	
		31,433		29,727	
Creditors: amounts falling due within 1 year	7	(17,608)		(19,858)	
Net current assets			13,825		9,869
Total assets less current liabilities			14,359		10,670
			=====		=====
Capital and reserves					
Called up shared capital	8		2		2
Profit and Loss account	9		14,357		10,668
Shareholders' funds – equity interests	10		14,359		10,670
			=====		=====

In preparing these financial statements:

- a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- b) No notice has been deposited under Section 249B(2) of the Companies Act 1985 and
- c) The directors acknowledge their responsibilities for
 - i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Pauline G...

26/02/03

3L (LIFELIGHT MEASURING SYSTEMS) LIMITED

BALANCE SHEET AS AT 30 APRIL 2002

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on *26th February 2002*

.....
R Thomas
Director

Rachel Thomas

3L (LIFELIGHT MEASURING SYSTEMS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Fixtures, fittings& equipment 25% straight line

1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

2	Operating profit	2002	2001
		£	£
	Operating profit is stated after charging:		
	Depreciation of tangible assets	267	267
	Directors' emoluments	114,826	68,693
		=====	=====

3	Taxation	2002	2001
		£	£
	Domestic current year taxation		
	U.K. corporation tax	383	850
		=====	=====

3L (LIFELIGHT MEASURING SYSTEMS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2002

4	Dividends	2002	2001
		£	£
	Ordinary final proposed	9,266	5,112
		===	====
5	Tangible fixed assets		Fixtures, fittings & equipment £
	Cost		
	At 1 May 2001		1,068
	Additions		-

	At 30 April 2002		1,068

	Depreciation		
	At 1 May 2001		267
	Charge for the year		267

	At 30 April 2002		534
	Net book value		
	At 30 April 2002		534
			=====
6	Debtors	2002	2001
		£	£
	Trade debtors	-	1,552
	Other debtors	9,180	11,240
		=====	=====
		9,180	12,792
		=====	=====

3L (LIFELIGHT MEASURING SYSTEMS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2002

7	Creditors: amount falling due within one year	2002	2001
		£	£
	Taxation and social security	11,479	10,142
	Other creditors	6,129	9,716
		<u>17,608</u>	<u>19,858</u>
8	Share capital	2002	2001
		£	£
	Authorised		
	1000 Ordinary shares at £1 each	1,000	1,000
		<u>=====</u>	<u>=====</u>
9	Allocated, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u>=====</u>	<u>=====</u>
	Statements of movements on profit and loss Account		
			Profit and loss account
			£
	Balance at 1 May 2001		10,668
	Retained profit for the year		3,689
			<u>=====</u>
	Balance at 30 April 2002		14,357
			<u>=====</u>

3L (LIFELIGHT MEASURING SYSTEMS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2002

10	Reconciliation of movements in Shareholders' funds	2002	2001
		£	£
	Profit for the financial year	12,955	15,441
	Dividends	(9,266)	(5,112)
	Net addition to shareholders' funds	3,689	10,329
	Opening shareholders' funds	10,670	341
		14,359	10,670
		=====	=====

11 Control

The ultimate controlling party is R Thomas by virtue of her shareholding.