

Registration Number 3181237

Toppcutz Hair Design Limited
Abbreviated Accounts
for the year ended 30 April 2007

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Toppcutz Hair Design Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the Financial Statements	4 - 6

Toppcutz Hair Design Limited

**Accountants' Report on the Unaudited Financial Statements to the Directors of
Toppcutz Hair Design Limited**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2007 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.


Wilkes Tranter & Co Limited

**Brook House
Moss Grove
Kingswinford
West Midlands
DY6 9HS**

25 June 2007

Toppcutz Hair Design Limited

**Abbreviated balance sheet
as at 30 April 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,945		2,618
Current assets					
Stocks		2,450		1,350	
Debtors		345		335	
Cash at bank and in hand		36,279		36,012	
		<u>39,074</u>		<u>37,697</u>	
Creditors: amounts falling due within one year		<u>(25,561)</u>		<u>(24,129)</u>	
Net current assets			<u>13,513</u>		<u>13,568</u>
Total assets less current liabilities			16,458		16,186
Provisions for liabilities			(415)		(412)
Net assets			<u>16,043</u>		<u>15,774</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			15,943		15,674
Shareholders' funds			<u>16,043</u>		<u>15,774</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

Toppcutz Hair Design Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 April 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 25 June 2007 and signed on its behalf by

T M L Breaks
Director



The notes on pages 4 to 6 form an integral part of these financial statements.

Toppcutz Hair Design Limited

Notes to the abbreviated financial statements for the year ended 30 April 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2. Changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards

FRS 25 (IAS 32) Financial Instruments Disclosure and Presentation

Due to the adoption of FRS25, dividends paid are no longer shown on the face of the profit and loss account but are accounted for in the Equity Reserves and Reconciliation of Shareholders Funds notes. The amounts of retained profit brought and carried forward are not shown on the profit and loss account

The prior years results have been adjusted to reflect this change in accounting policy. The profit and loss account for the year ended 30 April 2006 now shows a retained profit of £21,057 as opposed to a profit of £1,057 as previously stated

The retained profit for the current period stated on the profit and loss account is £21,769 as opposed to £269 that would have been stated prior to the adoption of FRS25

1.3. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 15% Reducing balance
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1.5. Stock

Stock is valued at the lower of cost and net realisable value

Toppcutz Hair Design Limited

Notes to the abbreviated financial statements for the year ended 30 April 2007

continued

1.6. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when timing differences reverse, based on current tax rates and laws.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 May 2006	8,379
Additions	846
At 30 April 2007	<u>9,225</u>
Depreciation	
At 1 May 2006	5,761
Charge for year	519
At 30 April 2007	<u>6,280</u>
Net book values	
At 30 April 2007	<u>2,945</u>
At 30 April 2006	<u>2,618</u>

3. Share capital	2007 £	2006 £
Authorised equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. Transactions with directors

During the year, in the normal course of business, the company paid rents to T Breaks, a director of the company. The total rent paid amounted to £6,000 (2006 - £6,000).

Toppcutz Hair Design Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2007**

continued

5. Authorisation of financial statements

The financial statements were authorised for issue by the directors on 25 June 2007