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Registration Number 3181237

Toppcutz Hair Design Limited

Abbreviated Accounts

for the year ended 30 April 2002



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Toppcutz Hair Design Limited

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Toppcutz Hair Design Limited

**Accountants' Report on the Unaudited Financial Statements to the Directors of
Toppcutz Hair Design Limited**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2002 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Wilkes Tranter & Co.

Wilkes Tranter & Co

**Brook House
Moss Grove
Kingswinford
West Midlands
DY6 9HS**

12 August 2002

Toppcutz Hair Design Limited

**Abbreviated Balance Sheet
as at 30 April 2002**

		2002		2001	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		3,126		3,502
Current assets					
Stocks		1,600		1,900	
Debtors		521		578	
Cash at bank and in hand		17,814		10,840	
		<u>19,935</u>		<u>13,318</u>	
Creditors: amounts falling due within one year		<u>(12,707)</u>		<u>(7,733)</u>	
Net current assets			<u>7,228</u>		<u>5,585</u>
Total assets less current liabilities			10,354		9,087
Provisions for liabilities and charges			(455)		-
Net assets			<u>9,899</u>		<u>9,087</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			9,799		8,987
Shareholders' funds			<u>9,899</u>		<u>9,087</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Toppcutz Hair Design Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 April 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2002 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 12 August 2002 and signed on its behalf by

T M Lloyd
Director

A handwritten signature in black ink, appearing to read 'T M Lloyd', is written over the printed name and title.

The notes on pages 4 to 5 form an integral part of these financial statements.

Toppcutz Hair Design Limited

Notes to the Abbreviated Financial Statements for the year ended 30 April 2002

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% Reducing balance
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1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

Tangible fixed assets £

Cost

At 1 May 2001

7,024

Additions

176

At 30 April 2002

7,200

Depreciation

At 1 May 2001

3,522

Charge for year

552

At 30 April 2002

4,074

Net book values

At 30 April 2002

3,126

At 30 April 2001

3,502

Toppcutz Hair Design Limited

**Notes to the Abbreviated Financial Statements
for the year ended 30 April 2002**

..... continued

3. Share capital	2002	2001
	£	£
Authorised equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>