

TOPPCUTZ HAIR DESIGN LIMITED
ABBREVIATED FINANCIAL STATEMENTS

30TH APRIL 2000

Registered number: 3181237



WILKES TRANTER & CO
ACCOUNTANTS & REGISTERED AUDITORS
Kingswinford

TOPPCUTZ HAIR DESIGN LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 30th April 2000

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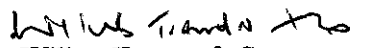
TOPPCUTZ HAIR DESIGN LIMITED**ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS**

**Accountants' report
on the unaudited financial statements to the directors of
Toppcutz Hair Design Limited**

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th April 2000, set out on pages 4 to 9, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

Kingswinford
3rd January 2001


Wilkes Tranter & Co

TOPPCUTZ HAIR DESIGN LIMITED

ABBREVIATED BALANCE SHEET

at 30th April 2000

	Note	£	2000 £	£	1999 £
Fixed assets					
Tangible assets	2		3,494		3,952
Current assets					
Stocks		1,800		2,000	
Debtors		387		550	
Cash at bank and in hand		11,560		10,914	
			<u>13,747</u>	<u>13,464</u>	
Creditors: amounts falling due within one year			<u>(9,087)</u>	<u>(9,458)</u>	
Net current assets			4,660		4,006
Total assets less current liabilities			<u>8,154</u>		<u>7,958</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			8,054		7,858
Total shareholders' funds			<u>8,154</u>		<u>7,958</u>

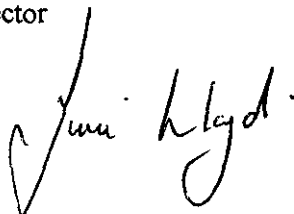
The directors consider that for the year ended 30th April 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 3rd January 2001 and signed on its behalf by:

Miss T M Lloyd
Director



TOPPCUTZ HAIR DESIGN LIMITED**NOTES ON ABBREVIATED FINANCIAL STATEMENTS****30th April 2000****1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Fixtures and fittings	15% reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

TOPPCUTZ HAIR DESIGN LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th April 2000

2 Fixed assets

	Tangible fixed assets £
Cost	
1st May 1999	6,266
Additions	159
	<u>6,425</u>
30th April 2000	<u>6,425</u>
Depreciation	
1st May 1999	2,314
Charge for the year	617
	<u>2,931</u>
30th April 2000	<u>2,931</u>
Net book amount	
30th April 2000	<u>3,494</u>
30th April 1999	<u>3,952</u>

3 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Allotted called up and fully paid				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>