COMPANY NO. 03172021

MEDIA ARCHIVE OF CENTRAL ENGLAND LIMITED

(A Company Limited by Guarantee)

FINANCIAL STATEMENTS
FOR YEAR ENDED 31 MARCH 2002

BISSELL & BROWN BIRMINGHAM LIMITED
Chartered Accountants

1 Lower Tower Street, Newtown,
Birmingham B19 3NH

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COMPANIES HOUSE
30/01/03

MEDIA ARCHIVE OF CENTRAL ENGLAND LIMITED
(LIMITED BY GUARANTEE)

BALANCE SHEET AS AT 31 MARCH 2002

		2002 £		2001 £
CURRENT ASSETS				
Debtors	-		2,166	
Bank & Cash	33,503		27,750	
	33,503		29,916	
CURRENT LIABILITIES				
CREDITORS:				
Amounts falling due within one year	(33,503)		(29,916)	
NET CURRENT ASSETS/(LIABILITIES)		-		-
		-		-
REPRESENTED BY:				
ACCUMULATED FUND				
Accumulated Surplus		-		-

Lawrence Watson
Chairman.

MEDIA ARCHIVE OF CENTRAL ENGLAND LIMITED
(LIMITED BY GUARANTEE)

BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2002

STATEMENT BY THE DIRECTORS

We confirm that:

(a) for the year ended 31 March 2002 the company was entitled to the exemption conferred by subsection (1) of section 249A,

(b) no notice has been deposited under subsection (2) of section 249B in relation to its accounts for the financial year.

(c) we acknowledge our responsibilities for:-

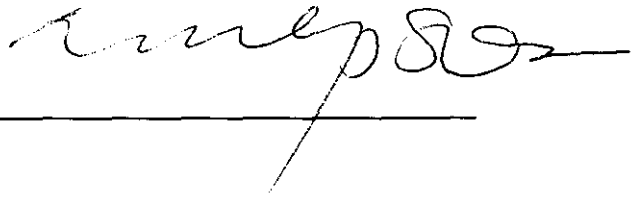
i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and

ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company,

(d) advantage has been taken of the special provision of Part VII of the Companies Act 1985 relating to Small Companies, and

(e) in the opinion of the directors, the company is entitled to those exemptions on the basis that it qualified as a small company

These accounts were approved by the Board of Directors on 28 January 2003



MEDIA ARCHIVE OF CENTRAL ENGLAND LIMITED
(LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2002

1. ACCOUNTING POLICIES

(a) These accounts have been prepared under the historical cost convention using standard accounting policies.

(b) Grants:
Capital grants are amortised over the length of life of the asset purchased. Revenue grants are credited to the income and expenditure account for the year that they are received and to the appropriate year's activity that they are related.

2. CAPITAL

The company is limited by guarantee and each member has a liability not exceeding £1 in the event of the company being wound up.