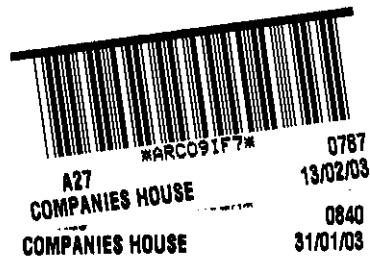


FINSBURY GARDENS (BLACKPOOL) PROPERTY MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2002



FINSBURY GARDENS (BLACKPOOL) PROPERTY MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2002

	Notes	2002	2001
		£	£
Current Assets			
Debtors		4,472	5,399
Cash at Bank		1,931	2,002
		<u>6,403</u>	<u>7,401</u>
Creditors: Amounts Falling Due Within One Year		<u>4,342</u>	<u>2,349</u>
Net Current Assets		<u>2,061</u>	<u>5,052</u>
Total Assets Less Current Liabilities		<u>2,061</u>	<u>5,052</u>
Capital and Reserves			
Share Capital	2	52	52
Income and Expenditure Account		2,009	5,000
Shareholders' Funds		<u>2,061</u>	<u>5,052</u>

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st March 2002.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

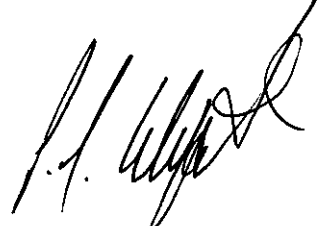
ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These accounts were approved by the board on 29/01/03 and signed on its behalf.

Director


P.J. WYATT

FINSBURY GARDENS (BLACKPOOL) PROPERTY MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2002

1 Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover is the total amount receivable by the company for services provided, excluding VAT and discounts.

Taxation

The company, by concession from the Inland Revenue is considered to be dormant for corporation tax purposes as the investment income is minimal. Should this concession be withdrawn corporation tax will be chargeable in accordance with the revised treatment under the Landlord and Tenant Act 1987.

2 Share Capital

	2002 £	2001 £
Authorised		
52 Ordinary shares of £1.00 each	52	52
Allotted		
52 Allotted, called up and fully paid ordinary shares of £1.00 each	52	52