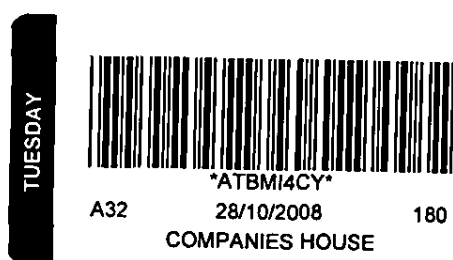


COMPANY REGISTRATION NUMBER 3168607

Pilgrim Food Group Limited

Report and Financial Statements

31 December 2007



Pilgrim Food Group Limited

Registered No 3168607

Directors

P N G Smith

K Lovett

K Smith

P Sibbald

S D Boyd

(appointed 15 January 2008)

C Cartwright

(appointed 15 January 2008)

Secretary

C Cartwright

Registered office

Brighton Street Industrial Estate

Freightliner Road

Hull

HU1 3YN

Directors' report

The directors present their annual report together with the unaudited financial statements of the company for the period ended 31 December 2007. The company is dormant and has not traded during the year.

Directors

The directors who served the company during the year were as follows:

K Lovett
P N G Smith
K Smith
P Sibbald
S D Boyd
C Cartwright

There are no directors' interests requiring disclosure under the Companies Act 1985. The interest of the directors in the ultimate holding company Broomco (3554) are disclosed in the accounts of that company.

On behalf of the board



P N G Smith
Director

23rd October 2008

Balance sheet

for the period ended 31 December 2007

		9 months ended 31 December 2007 £000	Year ended 31 March 2007 £000
	Notes		
Current assets			
Debtors	3	22,585	22,585
Cash in hand		1	1
		<u>22,586</u>	<u>22,586</u>
Creditors amounts falling due within one year	4	3,532	3,532
Net current assets		<u>19,054</u>	<u>19,054</u>
Total assets less current liabilities		<u>19,054</u>	<u>19,054</u>
Capital and reserves			
Called up share capital	5	659	659
Share premium account	6	3,986	3,986
Profit and loss account	6	14,409	14,409
		<u>19,054</u>	<u>19,054</u>
Shareholders' funds			
Equity		19,031	19,031
Non-equity		23	23
		<u>19,054</u>	<u>19,054</u>

Statements.

- (a) For the period ended 31 December 2007 the company was entitled to exemption under Section 249AA(1) of the Companies Act 1985
- (b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring the company keeps accounting records in accordance with Section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company



P N G Smith
Director

23rd October 2008

Notes to the financial statements

for the period ended 31 December 2007

1. Dormant status

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the period ended 31 December 2007. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. Profit and loss account

The company did not trade during the year and has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

3. Debtors

	<i>9 months ended 31 December 2007 £000</i>	<i>Year ended 31 March 2007 £000</i>
Amounts owed by group undertakings	<u>22,585</u>	<u>22,585</u>

4. Creditors: amounts falling due within one year

	<i>9 months ended 31 December 2007 £000</i>	<i>Year ended 31 March 2007 £000</i>
Amounts owed to group undertakings	<u>3,532</u>	<u>3,532</u>

5. Share capital

	<i>9 months ended 31 December 2007 £000</i>	<i>Authorised Year ended 31 March 2007 £000</i>
Ordinary shares of £1 each	441	441
Ordinary Class 2 shares of £1 each	243	243
Preference shares of £0.01 each	34	34
	<u>718</u>	<u>718</u>

	<i>Allotted, called up and fully paid</i>		<i>Year ended 31 March 2007</i>	
	<i>9 months ended 31 December 2007</i>		<i>No</i>	<i>£000</i>
	<i>No</i>	<i>£000</i>		
Ordinary shares of £1 each	418,334	418	418,334	418
Ordinary Class 2 shares of £1 each	217,900	218	217,900	218
Preference shares of £0.01 each	2,281,064	23	2,281,064	23
		<u>659</u>		<u>659</u>

All the shares are owned by Pilgrim Food Holdings Ltd

Notes to the financial statements

for the period ended 31 December 2007

6. Reconciliation of shareholders' funds and movement on reserves

	<i>Share capital</i> £000	<i>Share premium</i> <i>account</i> £000	<i>Profit and loss</i> <i>account</i> £000	<i>Total share-</i> <i>holders' funds</i> £000
At 1 April 2006	659	3,986	14,409	19,054
At 31 March 2007	659	3,986	14,409	19,054
At 31 December 2007	659	3,986	14,409	19,054

7. Ultimate parent company

The company is controlled by Broomco (3554) Limited. The parent undertaking of the largest and smallest group for which consolidated accounts are prepared is Broomco (3554) Limited. Consolidated accounts are available from its registered office, Unit 26, Brighton Street Industrial Estate, Freightliner Road, Hull, East Yorkshire, HU3 4EN. In the opinion of the directors, this is the company's ultimate parent company and ultimate controlling party.