Unaudited Financial Statements for the Year Ended 31 March 2017

for

Love Life Products Ltd

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COMPANIES HOUSE

Love Life Products Ltd

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Love Life Products Ltd

Company Information
for the Year Ended 31 March 2017

DIRECTOR:	M G Malaran
REGISTERED OFFICE:	Medaxon House Mill Mead Unit E Renshaw Industrial Estate Staines Upon Thames TW18 4UQ
REGISTERED NUMBER:	03167321 (England and Wales)
ACCOUNTANTS:	Johnson Smith & Co Limited Chartered Accountants and Statutory Auditors Centurion House London Road Staines-Upon-Thames Surrey TW18 4AX

Love Life Products Ltd (Registered number: 03167321)

Balance Sheet
31 March 2017

	Notes	31.3.17 £	31.3.16 £
CURRENT ASSETS			
Debtors	3	119,464	118,817
Cash at bank and in hand		15,720	17,437
		135,184	136,254
CREDITORS			
Amounts falling due within one year	4	(30,103)	(23,754)
NET CURRENT ASSETS		105,081	112,500
TOTAL ASSETS LESS CURRENT LIABILITIES		105,081	112,500
CREDITORS			
Amounts falling due after more than one year	5	(319,650)	(319,650)
ACCRUALS AND DEFERRED INCOME		(9,370)	(9,370)
NET LIABILITIES		(223,939)	(216,520)
CAPITAL AND RESERVES			
Called up share capital	6	110	110
Retained earnings		(224,049)	(216,630)
SHAREHOLDERS' FUNDS		(223,939)	(216,520)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21/12/17 and were signed by:

M G Malaran

M G Malaran - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Love Life Products Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development
Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Revenue recognition
Revenue comprises sales to customers after discounts, excluding value added tax. Income is recognised when the significant risks and rewards of ownership of the goods and services are transferred to the customer, the sales price agreed and the receipt of payment can be assured.

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2. ACCOUNTING POLICIES - continued

Financial instruments
The company has established objectives concerning the holding and use of financial instruments. The key objective is to manage the financial risks faced by the company. The company reviews its capital requirement regularly to enable the company to continue as going concerns. The capital structure of the company consists of cash and cash equivalents and comprising issued capital and reserves. The company considers its major financial risks to be liquidity risk, interest rate risk and credit risk

Going concern
The director of the company has reviewed projections and cash flow forecasts of the company and believes that it is appropriate to use a 'going concern' basis for the preparation of these accounts and provides assurances of her continued financial support to the company for the foreseeable future.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade debtors	118,619	118,622
Other debtors	845	195
	119,464	118,817

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade creditors	21,173	20,504
Other creditors	8,930	3,250
	30,103	23,754

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17	31.3.16
	£	£
Other creditors	319,650	319,650

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.17 £	31.3.16 £
100	Ordinary shares	1	100	100
5	B Ordinary shares	1	5	5
5	C Ordinary shares	1	5	5
			110	110

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7. CAPITAL COMMITMENTS

	31.3.17	31.3.16
	£	£
Contracted but not provided for in the financial statements	-	-

8. ULTIMATE CONTROLLING PARTY

The controlling party is S M Gamble.