Registered number: 03166621

BMM Weston Holdings Limited

Directors' report and financial statements

For the 52 week period ended 30 September 2012



BMM Weston Holdings Limited

Company Information

Directors	J S Cleaver (Chairman and Managing Director) J F Dawson B Cleaver
Company secretary	J S Cleaver
Company number	03166621
Registered office	Weston Works Faversham Kent ME13 7EB
Auditors	Reeves & Co LLP Chartered Accountants & Statutory Auditors 37 St Margaret's Street Canterbury Kent CT1 2TU
Bankers	Lloyds TSB Bank plc 49 High Street Canterbury Kent CT1 2SE

BMM Weston Holdings Limited

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BMM Weston Holdings Limited

Directors' report
For the 52 week period ended 30 September 2012

The directors present their report and the financial statements for the 52 week period ended 30 September 2012

Directors' responsibilities statement

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the group and of the profit or loss of the group for that period In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Principal activities

The company carries on the business of designing, manufacturing and selling decontamination equipment for the medical and pharmaceutical industries, and designing, manufacturing and selling machinery for the laundry and foundry industries

Business review

The company continues to operate as the holding company of the BMM Weston Group The directors are satisfied with the performance of the company and its group during the period

The key financial highlights are as follows

	2012	2011	2010	2009	2008
	£000	£000	£000	£000	£000
Turnover	7,375	8,031	7,454	6,748	7,577
Turnover growth	(8 16)%	7 7%	10 5%	(10 9)%	15 0%
Operating profit	127	59	131	398	190

The profit margins have been maintained despite the need to maintain competitive prices and continued increases in the price of component materials

The company has kept a close control over costs

Full details of the trading performance of the company's principal subsidiary undertaking, BMM Weston Limited, are disclosed in that company's accounts

Results and dividends

The profit for the 52 week period, after taxation, amounted to £112,000 (2011 - £44,000)

During the period, the company paid no dividends (2011 £Nil) in respect of ordinary shares

Directors' report
For the 52 week period ended 30 September 2012

Directors

The directors who served during the 52 week period were

J S Cleaver (Chairman and Managing Director)
J F Dawson
B Cleaver

Financial instruments

The group's principal financial instruments comprise bank balances, bank overdraft facility, trade creditors, trade debtors, loans to the company and hire purchase arrangements The main purpose of these instruments is to raise funds to finance the group's operations

Due to the nature of the financial instruments used by the group there is no exposure to price risk The group's approach to managing other risks applicable to the financial instruments concerned is shown below

In respect of bank balances the liquidity risk is managed by maintaining a balance between the continuity of funding and flexibility through the use of overdrafts at floating rates of interest The group makes use of money market facilities where funds are available

In respect of loans these comprise loans from financial institutions The interest rate on the loans from financial institutions is fixed and the monthly repayments are also fixed The group manages the liquidity risk by ensuring there are sufficient funds to meet the payments

The liquidity risk in respect of hire purchase arrangements is managed in the same way as loans above

Trade debtors are managed in respect of credit and cash flow risk by policies concerning the credit offered to customers and the regular monitoring of amounts outstanding for both time and credit limits

Trade creditors liquidity risk is managed by ensuring sufficient funds are available to meet amounts due

Research and development activities

The group has continued to invest sizeable amounts in research and development projects intended to contribute to future turnover

Provision of information to auditors

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that

- so far as that director is aware, there is no relevant audit information of which the company and the group's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company and the group's auditors in connection with preparing their report and to establish that the company and the group's auditors are aware of that information

Directors' report
For the 52 week period ended 30 September 2012

Auditors

The auditors, Reeves & Co LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006

This report was approved by the board on 25 January 2013 and signed on its behalf



J S Cleaver
Chairman and Managing Director

Independent auditors' report to the shareholders of BMM Weston Holdings Limited

We have audited the financial statements of BMM Weston Holdings Limited for the 52 week period ended 30 September 2012, set out on pages 6 to 23 The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors

As explained more fully in the Directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error This includes an assessment of whether the accounting policies are appropriate to the group's and the parent company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements In addition, we read all the financial and non-financial information in the Directors' report to identify material inconsistencies with the audited financial statements If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the group's and the parent company's affairs as at 30 September 2012 and of the group's profit for the 52 week period then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' report for the financial 52 week period for which the financial statements are prepared is consistent with the financial statements

Independent auditors' report to the shareholders of BMM Weston Holdings Limited

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us, or
- the parent company financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit

Peter Manser FCA DChA (Senior statutory auditor)

for and on behalf of
Reeves & Co LLP

Chartered Accountants
Statutory Auditors

Canterbury

25 January 2013

Consolidated profit and loss account
For the 52 week period ended 30 September 2012

	Note	52 weeks ended 30 September 2012 £000	52 weeks ended 2 October 2011 £000
Turnover	1,2	**7,375**	8,031
Other operating income		**182**	223
Raw materials and consumables		**(3,139)**	(3,638)
Other external charges		**(870)**	(906)
Staff costs		**(3,313)**	(3,464)
Depreciation and amortisation		**(108)**	(187)
Operating profit	3	**127**	59
Interest payable and similar charges	6	**(15)**	(13)
Profit on ordinary activities before taxation		**112**	46
Tax on profit on ordinary activities	7	**-**	(2)
Profit for the financial period	17	**112**	44

All amounts relate to continuing operations

There were no recognised gains and losses for 2012 or 2011 other than those included in the profit and loss account

The notes on pages 10 to 23 form part of these financial statements

BMM Weston Holdings Limited
Registered number: 03166621

Consolidated balance sheet
As at 30 September 2012

	Note	£000	30 September 2012 £000	£000	2 October 2011 £000
Fixed assets					
Intangible assets	8		**36**		36
Tangible assets	9		**707**		807
			743		843
Current assets					
Stocks	12	**654**		613	
Debtors	13	**1,881**		1,734	
Cash at bank		**143**		546	
		2,678		2,893	
Creditors: amounts falling due within one year	14	**(1,871)**		(2,173)	
Net current assets			**807**		720
Total assets less current liabilities			**1,550**		1,563
Creditors: amounts falling due after more than one year	15		**(410)**		(535)
Net assets			**1,140**		1,028
Capital and reserves					
Called up share capital	16		**200**		200
Capital redemption reserve	17		**1,774**		1,774
Profit and loss account	17		**(834)**		(946)
Shareholders' funds	18		**1,140**		1,028

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 25 January 2013



J S Cleaver
Chairman and Managing Director

The notes on pages 10 to 23 form part of these financial statements

BMM Weston Holdings Limited
Registered number· 03166621

Company balance sheet
As at 30 September 2012

	Note	£000	30 September 2012 £000	£000	2 October 2011 £000
Fixed assets					
Tangible assets	9		**1,891**		1,513
Investments	10		**2,043**		2,043
			3,934		3,556
Current assets					
Cash at bank		**22**		14	
Creditors: amounts falling due within one year	14	**(76)**		(76)	
Net current liabilities			**(54)**		(62)
Total assets less current liabilities			**3,880**		3,494
Creditors: amounts falling due after more than one year	15		**(1,674)**		(1,364)
Net assets			**2,206**		2,130
Capital and Reserves					
Called up share capital	16		**200**		200
Capital redemption reserve	17		**1,774**		1,774
Profit and loss account	17		**232**		156
Shareholders' funds	18		**2,206**		2,130

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 25 January 2013



J S Cleaver
Chairman and Managing Director

The notes on pages 10 to 23 form part of these financial statements

Consolidated cash flow statement
For the 52 week period ended 30 September 2012

	Note	52 weeks ended 30 September 2012 £000	52 weeks ended 2 October 2011 £000
Net cash flow from operating activities	19	**(256)**	346
Returns on investments and servicing of finance	20	**(15)**	(13)
Taxation		**-**	97
Capital expenditure and financial investment	20	**(8)**	(409)
Cash (outflow)/inflow before financing		**(279)**	21
Financing	20	**(124)**	143
(Decrease)/Increase in cash in the 52 week period		**(403)**	164

Reconciliation of net cash flow to movement in net funds/debt
For the 52 week period ended 30 September 2012

	52 weeks ended 30 September 2012 £000	52 weeks ended 2 October 2011 £000
(Decrease)/Increase in cash in the 52 week period	**(403)**	164
Cash outflow from decrease in debt and lease financing	**124**	(143)
Movement in net debt in the 52 week period	**(279)**	21
Net debt at 3 October 2011	**(115)**	(136)
Net debt at 30 September 2012	**(394)**	(115)

The notes on pages 10 to 23 form part of these financial statements

Notes to the financial statements
For the 52 week period ended 30 September 2012

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain properties and in accordance with applicable accounting standards

The group has considerable financial resources together with a number of customers and suppliers across different geographical areas and industries As a consequence the directors believe that the group is well placed to manage its business risks successfully despite the current uncertain economic outlook

1.2 Basis of consolidation

The financial statements consolidate the accounts of BMM Weston Holdings Limited and all of its subsidiary undertakings ('subsidiaries')

1.3 Turnover

Turnover represents revenue due from the normal activities of the business to the extent that the seller obtains the right to consideration in exchange for its performance of those activities, exclusive of VAT

The revenue recognised is measured by reference to the amounts likely to be chargeable to customers, less a suitable allowance to recognise the uncertainties remaining in the completion of the obligations Contingent income is recognised only when the contingent element is assured

1.4 Investments

Investments in subsidiaries are valued at cost less provision for impairment

1.5 Intangible fixed assets and amortisation

Purchased know how is capitalised on acquisition as an intangible fixed asset and amortised to the profit and loss account over its estimated economic life of 5 years The carrying value of intangible assets is reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable

Development expenditure is capitalised when the outcome of certain new projects is assessed as being reasonably certain as regards to viability and technical feasibility Such expenditure is amortised over its useful economic life once commercial production of the product has commenced

Notes to the financial statements
For the 52 week period ended 30 September 2012

1. Accounting policies (continued)

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Freehold property	-	20 - 50 years
Plant & Machinery	-	7 - 10 years
Motor Vehicles	-	4 years
Fixtures, fittings and office equipment	-	4 - 10 years

The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable

Original patterns for new machine models are treated as fixed assets and replacement patterns are charged to revenue immediately when the expenditure is incurred

Initial expenditure on loose tools has been capitalised When those tools have been replaced, the expenditure thereon has been taken to the profit and loss account Accordingly no depreciation is provided on loose tools

1 7 Revaluation of tangible fixed assets

As permitted by the transitional provisions of FRS 15, the company has elected not to adopt a policy of revaluation of tangible fixed assets The company will retain the book value of land and buildings, previously revalued at 1972 and will not update that valuation

1.8 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives Assets acquired by hire purchase are depreciated over their useful lives Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the group Obligations under such agreements are included in creditors net of the finance charge allocated to future periods The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

1.9 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate

1.10 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Notes to the financial statements
For the 52 week period ended 30 September 2012

1. Accounting policies (continued)

1.11 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1 12 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the profit and loss account

1.13 Research and development

Expenditure on research and development is charged to profit and loss account in the year in which it is incurred with the exception of expenditure on the development of certain new product projects where the outcome of those projects is assessed as being reasonably certain as regards to viability and technical feasibility Such expenditure is capitalised and amortised over its useful economic life once commercial production of the product has commenced

1.14 Pensions

The group operates a group personal pension scheme The pension cost charge represents contributions payable by the group during the period

Notes to the financial statements
For the 52 week period ended 30 September 2012

2. Turnover

The whole of the turnover is attributable to the group's activities of designing, manufacturing and selling decontamination equipment for the medical and pharmaceutical industries, and designing, manufacturing and selling machinery for the laundry and foundry industries

A geographical analysis of turnover is as follows

	52 weeks ended 30 September 2012 £000	52 weeks ended 2 October 2011 £000
United Kingdom	**3,647**	5,877
Europe	**345**	453
Rest of World	**3,383**	1,701
	7,375	8,031

3 Operating profit

The operating profit is stated after charging/(crediting)

	52 weeks ended 30 September 2012 £000	52 weeks ended 2 October 2011 £000
Amortisation - intangible fixed assets	**-**	7
Depreciation of tangible fixed assets		
- owned by the group	**83**	115
- held under finance leases	**31**	20
Auditors' remuneration	**14**	13
(Profit)/loss on sale of fixed assets	**(6)**	45

Auditors fees for the company were £1,000 (2011 - £1,000)

Notes to the financial statements
For the 52 week period ended 30 September 2012

4 Staff costs

Staff costs, including directors' remuneration, were as follows

	52 weeks ended 30 September 2012 £000	52 weeks ended 2 October 2011 £000
Wages and salaries	**2,925**	2,995
Social security costs	**295**	302
Other pension costs	**93**	167
	3,313	3,464

The average monthly number of employees, including the directors, during the 52 week period was as follows

	52 weeks ended 30 September 2012 No.	52 weeks ended 2 October 2011 No
Office and factory	**133**	129

5. Directors' remuneration

	52 weeks ended 30 September 2012 £000	52 weeks ended 2 October 2011 £000
Emoluments	**181**	122
Company pension contributions to defined contribution pension schemes	**32**	88

During the 52 week period retirement benefits were accruing to 2 directors (2011 - 2) in respect of defined contribution pension schemes

Notes to the financial statements
For the 52 week period ended 30 September 2012

6. Interest payable

	52 weeks ended 30 September 2012 £000	52 weeks ended 2 October 2011 £000
On bank loans and overdrafts	**10**	10
On finance leases and hire purchase contracts	**5**	3
	15	13

7. Taxation

	52 weeks ended 30 September 2012 £000	52 weeks ended 2 October 2011 £000
Analysis of tax charge in the 52 week period		
UK corporation tax charge on profit for the 52 week period	-	-
Adjustments in respect of prior periods	-	2
Tax on profit on ordinary activities	-	2

Factors affecting tax charge for the 52 week period

The tax assessed for the 52 week period is lower than (2011 - lower than) the standard rate of corporation tax in the UK of 20% (2011 - 20 5%) The differences are explained below

	52 weeks ended 30 September 2012 £000	52 weeks ended 2 October 2011 £000
Profit on ordinary activities before tax	**112**	46
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20% (2011 - 20 5%)	**22**	9
Effects of:		
Expenses not deductible for tax purposes	**(22)**	2
Capital allowances for 52 week period in excess of depreciation	-	(12)
Adjustments to tax charge in respect of prior periods	-	2
Adjustment in research and development tax credit leading to an increase (decrease) in the tax charge	-	(39)
Unrelieved tax losses carried forward	-	40
Current tax charge for the 52 week period (see note above)	-	2

Notes to the financial statements
For the 52 week period ended 30 September 2012

7. Taxation (continued)

Factors that may affect future tax charges

There were no factors that may affect future tax charges

8. Intangible fixed assets

Group	Patents and trademarks £000	Develop-ment £000	Total £000
Cost			
At 3 October 2011 and 30 September 2012	**100**	**36**	**136**
Amortisation			
At 3 October 2011 and 30 September 2012	**100**	**-**	**100**
Net book value			
At 30 September 2012	**-**	**36**	**36**
At 2 October 2011	-	36	36

Development expenditure has not been amortised as commercial production of the product has not commenced

9. Tangible fixed assets

Group	Freehold property £000	Plant & Machinery £000	Total £000
Cost or valuation			
At 3 October 2011	**578**	**2,768**	**3,346**
Additions	**-**	**14**	**14**
Disposals	**-**	**(44)**	**(44)**
At 30 September 2012	**578**	**2,738**	**3,316**
Depreciation			
At 3 October 2011	**325**	**2,214**	**2,539**
Charge for the 52 week period	**11**	**103**	**114**
On disposals	**-**	**(44)**	**(44)**
At 30 September 2012	**336**	**2,273**	**2,609**
Net book value			
At 30 September 2012	**242**	**465**	**707**
At 2 October 2011	253	554	807

9. Tangible fixed assets (continued)

The net book value of assets held under finance leases or hire purchase contracts, included above, are as follows

Group	30 September 2012 £000	2 October 2011 £000
Plant and machinery	**252**	285

Cost or valuation at 30 September 2012 is as follows

Group	Land and buildings £000
At cost	**274**
At valuation:	
1972	**304**
	578

If the land and buildings had not been included at valuation they would have been included under the historical cost convention as follows

Group	30 September 2012 £000	2 October 2011 £000
Cost	**274**	274
Accumulated depreciation	**(169)**	(164)
Net book value	**105**	110

Company	Freehold property £000	Plant & Machinery £000	Total £000
Cost or valuation			
At 3 October 2011	**1,570**	**1**	**1,571**
Transfers intra group	**-**	**407**	**407**
At 30 September 2012	**1,570**	**408**	**1,978**
Depreciation			
At 3 October 2011	**58**	**-**	**58**
Charge for the 52 week period	**29**	**-**	**29**
At 30 September 2012	**87**	**-**	**87**
Net book value			
At 30 September 2012	**1,483**	**408**	**1,891**
At 2 October 2011	1,512	1	1,513

Notes to the financial statements
For the 52 week period ended 30 September 2012

10 Fixed asset investments

Company	Investments in Subsidiary Companies £000
Cost or valuation	
At 3 October 2011 and 30 September 2012	**3,613**
Provision	
At 3 October 2011 and 30 September 2012	**1,570**
Net book value	
At 30 September 2012	**2,043**
At 2 October 2011	2,043

Details of the principal subsidiaries can be found under note number 11

The provision of £1,570,000 is in relation to the transfer of a freehold property in that sum from a subsidiary undertaking in a prior period by means of a dividend in specie

11 Principal subsidiaries

Company name	Country	Percentage Shareholding	Description
BMM Weston Limited	England	100%	Designing, manufacturing and selling machinery
Discovery Electronics Limited	England	97 5%	Dormant
The British Moulding Machine Company Limited	England	100%	Dormant
Weston Laundry Machine Company Limited	England	100%	Dormant
Drayton Castle Limited	England	100%	Dormant
C F Doyle Limited	England	100%	Dormant
BMM Weston International Limited	England	100%	Dormant

12 Stocks

	Group		Company	
	30 September 2012 £000	2 October 2011 £000	**30 September 2012 £000**	2 October 2011 £000
Raw materials	**654**	613	-	-

Notes to the financial statements
For the 52 week period ended 30 September 2012

13. Debtors

	Group		Company	
	30 September 2012	2 October 2011	**30 September 2012**	2 October 2011
	£000	£000	**£000**	£000
Trade debtors	**1,082**	970	-	-
Other debtors	**26**	4	-	-
Prepayments and accrued income	**56**	66	-	-
Amounts recoverable on long term contracts	**717**	694	-	-
	1,881	1,734	-	-

14 Creditors: Amounts falling due within one year

	Group		Company	
	30 September 2012	2 October 2011	**30 September 2012**	2 October 2011
	£000	£000	**£000**	£000
Bank loans and overdrafts	**78**	77	**75**	74
Net obligations under finance leases and hire purchase contracts	**50**	50	-	-
Trade creditors	**750**	978	-	-
Social security and other taxes	**77**	160	-	-
Other creditors	**564**	542	**1**	2
Accruals and deferred income	**352**	366	-	-
	1,871	2,173	**76**	76

The group has a deposit agreement with Lloyds TSB plc in respect of any liabilities arising

15. Creditors: Amounts falling due after more than one year

	Group		Company	
	30 September 2012	2 October 2011	**30 September 2012**	2 October 2011
	£000	£000	**£000**	£000
Bank loans	**285**	364	**285**	361
Net obligations under finance leases and hire purchase contracts	**125**	171	-	-
Amounts owed to group undertakings	-	-	**1,389**	1,003
	410	535	**1,674**	1,364

Notes to the financial statements
For the 52 week period ended 30 September 2012

15. Creditors:
Amounts falling due after more than one year (continued)

Creditors include amounts not wholly repayable within 5 years as follows

	Group		Company	
	30 September 2012 £000	2 October 2011 £000	**30 September 2012 £000**	2 October 2011 £000
Repayable by instalments	-	65	-	65

The above loan relates to a loan from Lloyds TSB Bank plc

The loan is due in more than five years and is repayable by monthly instalments, bearing interest at normal market rates

The group has entered into a Interest Rate Cap Transaction with Lloyds TSB Bank plc with a Cap/Floor rate of 5 5%

The loan is secured by way of a first legal charge over the group's freehold property

Obligations under finance leases and hire purchase contracts, included above, are payable as follows

	Group		Company	
	30 September 2012 £000	2 October 2011 £000	**30 September 2012 £000**	2 October 2011 £000
Between one and five years	**125**	171	-	-

16 Share capital

	30 September 2012 £000	2 October 2011 £000
Allotted, called up and fully paid		
200,000 Ordinary shares of £1 each	**200**	200

17 Reserves

Group	**Capital redempt'n reserve £000**	**Profit and loss account £000**
At 3 October 2011	**1,774**	**(946)**
Profit for the 52 week period		**112**
At 30 September 2012	**1,774**	**(834)**

Notes to the financial statements
For the 52 week period ended 30 September 2012

17. Reserves (continued)

Company	Capital redempt'n reserve £000	Profit and loss account £000
At 3 October 2011	**1,774**	**156**
Profit for the 52 week period		**76**
At 30 September 2012	**1,774**	**232**

18. Reconciliation of movement in shareholders' funds

Group	30 September 2012 £000	2 October 2011 £000
Opening shareholders' funds	**1,028**	984
Profit for the 52 week period	**112**	44
Closing shareholders' funds	**1,140**	1,028

Company	30 September 2012 £000	2 October 2011 £000
Opening shareholders' funds	**2,130**	2,053
Profit for the 52 week period	**76**	77
Closing shareholders' funds	**2,206**	2,130

The company has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own Profit and loss account

19. Net cash flow from operating activities

	52 weeks ended 30 September 2012 £000	52 weeks ended 2 October 2011 £000
Operating profit	**127**	59
Amortisation of intangible fixed assets	**-**	7
Depreciation of tangible fixed assets	**114**	135
(Profit)/loss on disposal of tangible fixed assets	**(6)**	45
(Increase)/decrease in stocks	**(41)**	29
(Increase)/decrease in debtors	**(148)**	49
(Decrease)/increase in creditors	**(302)**	22
Net cash (outflow)/inflow from operating activities	**(256)**	346

Notes to the financial statements
For the 52 week period ended 30 September 2012

20 Analysis of cash flows for headings netted in cash flow statement

	52 weeks ended 30 September 2012 £000	52 weeks ended 2 October 2011 £000
Returns on investments and servicing of finance		
Interest paid	**(10)**	(10)
Hire purchase interest	**(5)**	(3)
Net cash outflow from returns on investments and servicing of finance	**(15)**	(13)

	52 weeks ended 30 September 2012 £000	52 weeks ended 2 October 2011 £000
Capital expenditure and financial investment		
Purchase of intangible fixed assets	**-**	(36)
Purchase of tangible fixed assets	**(14)**	(375)
Sale of tangible fixed assets	**6**	2
Net cash outflow from capital expenditure	**(8)**	(409)

	52 weeks ended 30 September 2012 £000	52 weeks ended 2 October 2011 £000
Financing		
Repayment of loans	**(78)**	(78)
(Repayment of)/new finance leases	**(46)**	221
Net cash (outflow)/inflow from financing	**(124)**	143

21. Analysis of changes in net debt

	3 October 2011 £000	Cash flow £000	Other non-cash changes £000	30 September 2012 £000
Cash at bank and in hand	**546**	**(403)**	**-**	**143**
Debt				
Debts due within one year	**(127)**	**-**	**-**	**(127)**
Debts falling due after more than one year	**(534)**	**124**	**-**	**(410)**
Net (debt)/funds	**(115)**	**(279)**	**-**	**(394)**

Notes to the financial statements
For the 52 week period ended 30 September 2012

22 Contingent liabilities

The company has an Omnibus Guarantee and Set-Off Agreement in place with Lloyds TSB Bank Plc and BMM Weston Limited, the company's subsidiary undertaking, regarding any bank indebtedness of BMM Weston Holdings Limited and BMM Weston Limited

23 Pension commitments

The group operates a group personal pension scheme The assets of the scheme are held separately from those of the group in an independently administered fund The pension cost charge represents contributions payable by the group to the fund and amounted to £93,000 (2011 - £167,000)

24. Operating lease commitments

At 30 September 2012 the Group had annual commitments under non-cancellable operating leases as follows

	Land and buildings	
	30 September 2012	2 October 2011
Group	**£000**	£000
Expiry date.		
Between 2 and 5 years	**12**	12

25. Controlling party

The company is wholly controlled by Mr J S Cleaver who holds 104,000 ordinary shares and Mrs B Cleaver who holds 96,000 ordinary shares