

QUADLINGS LTD
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 25 MARCH 2014

Company Registration No. 03166344 (England and Wales)



QUADLINGS LTD

COMPANY INFORMATION

Directors

M Defries
H Page
Mr B Rainbow

Secretary

Mr B Rainbow

Company number

03166344

Registered office

102 Sherbourne Road
Hove
East Sussex
BN3 8BTG

Accountants

Plummer Parsons
4 Frederick Terrace
Frederick Place
Brighton
East Sussex
BN1 1AX

QUADLINGS LTD

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QUADLINGS LTD

DIRECTORS' REPORT

FOR THE YEAR ENDED 25 MARCH 2014

The directors present their report and financial statements for the year ended 25 March 2014.

Principal activities

The principal activity of the company continued to be that of a flat management company.

Directors

The following directors have held office since 26 March 2013:

M Defries

H Page

Mr B Rainbow

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Mr B Rainbow

Director

19.12.2014

QUADLINGS LTD

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF QUADLINGS LTD FOR THE YEAR ENDED 25 MARCH 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Quadlings Ltd for the year ended 25 March 2014 set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Quadlings Ltd, as a body, in accordance with our engagement letter dated 20 September 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Quadlings Ltd and state those matters that we have agreed to state to the Board of Directors of Quadlings Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Quadlings Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Quadlings Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Quadlings Ltd. You consider that Quadlings Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Quadlings Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Plummer Parsons

Chartered Accountants

19 December 2014

4 Frederick Terrace
Frederick Place
Brighton
East Sussex
BN1 1AX

QUADLINGS LTD

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 25 MARCH 2014

	Notes	2014 £	2013 £
Turnover		200	200
Administrative expenses		(495)	(491)
		<u> </u>	<u> </u>
Operating loss		(295)	(291)
Other interest receivable and similar income	2	1	2
		<u> </u>	<u> </u>
Loss on ordinary activities before taxation		(294)	(289)
Tax on loss on ordinary activities	3	-	-
		<u> </u>	<u> </u>
Loss for the year	7	(294)	(289)
		<u> </u>	<u> </u>

QUADLINGS LTD

BALANCE SHEET

AS AT 25 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	4		4,647		4,647
Current assets					
Cash at bank and in hand		6,075		5,347	
Creditors: amounts falling due within one year	5	<u>(13,070)</u>		<u>(12,048)</u>	
Net current liabilities			<u>(6,995)</u>		<u>(6,701)</u>
Total assets less current liabilities			<u>(2,348)</u>		<u>(2,054)</u>
Capital and reserves					
Called up share capital	6		3		3
Profit and loss account	7		<u>(2,351)</u>		<u>(2,057)</u>
Shareholders' funds			<u>(2,348)</u>		<u>(2,054)</u>

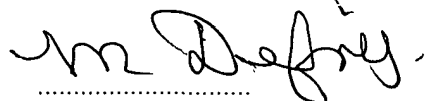
For the financial year ended 25 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 19.12.2014



M Defries
Director



Mr B Rainbow
Director

Company Registration No. 03166344

QUADLINGS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 25 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for ground rents.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets consist of freehold land and buildings that is stated at historical cost and is not depreciated. This policy is not in accordance with FRS 15.

Land and buildings Freehold

Not depreciated

2 Investment income	2014 £	2013 £
Bank interest	1	2
	<u>1</u>	<u>2</u>

3 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

QUADLINGS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 25 MARCH 2014

4 Tangible fixed assets

	Land and buildings Freehold £
Cost	
At 26 March 2013 & at 25 March 2014	4,647
Depreciation	
At 26 March 2013 & at 25 March 2014	-
Net book value	
At 25 March 2014	4,647
At 25 March 2013	4,647

5 Creditors: amounts falling due within one year

	2014 £	2013 £
Other creditors	4,644	4,644
Maintenance Fund	7,980	6,986
Accruals and deferred income	446	418
	13,070	12,048

6 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	3	3

7 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 26 March 2013	(2,057)
Loss for the year	(294)
Balance at 25 March 2014	(2,351)