

Chartered Accountants
& Statutory Auditor

QUADLINGS LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 25 MARCH 2010

Company Registration No 03166344 (England and Wales)

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COMPANIES HOUSE



Plummer Parsons
Chartered Accountants

QUADLINGS LIMITED

COMPANY INFORMATION

Directors	M J Defries H Page B J Rainbow
Secretary	B J Rainbow
Company number	03166344
Registered office	11 Denmark Villas Hove East Sussex BN3 3TR
Accountants	Plummer Parsons 4 Frederick Terrace Frederick Place Brighton BN1 1AX

QUADLINGS LIMITED

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QUADLINGS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 25 MARCH 2010

The directors present their report and financial statements for the year ended 25 March 2010

Principal activities

The principal activity of the company continued to be that of a flat management company

Directors

The following directors have held office since 26 March 2009

M J Defries

H Page

B J Rainbow

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

On behalf of the board



B J Rainbow

Director

15 November 2010.

QUADLINGS LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF QUADLINGS LIMITED

In accordance with the engagement letter dated 3 January 2008, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Quadlings Limited for the year ended 25 March 2010, set out on pages 3 to 7 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 25 March 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Plummer Parsons

Chartered Accountants

16 November 2010

4 Frederick Terrace
Frederick Place
Brighton
BN1 1AX

QUADLINGS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 25 MARCH 2010

		2010	2009
	Notes	£	£
Turnover		2,600	2,500
Administrative expenses		(1,973)	(3,656)
Operating profit/(loss)		627	(1,156)
Other interest receivable and similar income	2	4	34
Profit/(loss) on ordinary activities before taxation		631	(1,122)
Tax on profit/(loss) on ordinary activities	3	-	-
Profit/(loss) for the year	7	631	(1,122)

QUADLINGS LIMITED

BALANCE SHEET

AS AT 25 MARCH 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	4		4,647		4,647
Current assets					
Cash at bank and in hand		4,686		4,044	
Creditors amounts falling due within one year	5	<u>(5,008)</u>		<u>(4,997)</u>	
Net current liabilities			<u>(322)</u>		<u>(953)</u>
Total assets less current liabilities			<u>4,325</u>		<u>3,694</u>
Capital and reserves					
Called up share capital	6		3		3
Maintenance reserve	7		5,557		4,690
Profit and loss account	7		<u>(1,235)</u>		<u>(999)</u>
Shareholders' funds			<u>4,325</u>		<u>3,694</u>

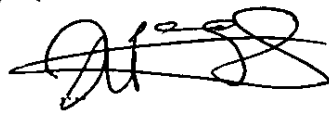
For the financial year ended 25 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

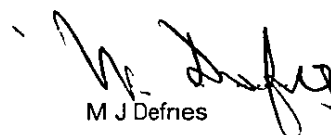
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 15 November 2010


B J Rainbow
Director


H Page
Director


M J Defries
Director

Company Registration No 03166344

QUADLINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 25 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for ground rents and maintenance contributions

1.4 Tangible fixed assets and depreciation

Tangible fixed assets consist of freehold land and buildings that is stated at historical cost and is not depreciated. This policy is not in accordance with FRS 15

Land and buildings Freehold

Not depreciated

2 Investment income

	2010 £	2009 £
Bank interest	4	34
	<u>4</u>	<u>34</u>

3 Taxation

On the basis of these financial statements no provision has been made for corporation tax

QUADLINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 25 MARCH 2010

4 Tangible fixed assets

	Land and buildings
	£
Cost or valuation	
At 26 March 2009 & at 25 March 2010	4,647
Depreciation	
At 26 March 2009 & at 25 March 2010	-
Net book value	
At 25 March 2010	4,647
At 25 March 2009	4,647

5 Creditors, amounts falling due within one year

	2010 £	2009 £
Other creditors	4,644	4,644
Accruals and deferred income	364	353
	5,008	4,997

6 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	3	3

QUADLINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 25 MARCH 2010

7 Statement of movements on reserves

	Maintenance reserve	Profit and loss account
	£	£
Balance at 26 March 2009	4,689	(998)
Profit for the year	-	631
Transfer from maintenance reserve to profit and loss account	868	(868)
Balance at 25 March 2010	<u>5,557</u>	<u>(1,235)</u>