

Chartered Accountants
& Statutory Auditor

QUADLINGS LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 25 MARCH 2009

Company Registration No. 03166344 (England and Wales)



WEDNESDAY



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COMPANIES HOUSE

Plummer Parsons
Chartered Accountants

QUADLINGS LIMITED

COMPANY INFORMATION

Directors

M J Defries
H Page
B J Rainbow

Secretary

B J Rainbow

Company number

03166344

Registered office

11 Denmark Villas
Hove
East Sussex
BN3 3TR

Accountants

Plummer Parsons Accountants Ltd
4 Frederick Terrace
Frederick Place
Brighton
BN1 1AX

QUADLINGS LIMITED

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 7

QUADLINGS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 25 MARCH 2009

The directors present their report and financial statements for the year ended 25 March 2009.

Principal activities

The principal activity of the company continued to be that of a flat management company.

Directors

The following directors have held office since 26 March 2008:

M J Defries

H Page

B J Rainbow

Statement of directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



B J Rainbow

Director

18/01/2010

QUADLINGS LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF QUADLINGS LIMITED

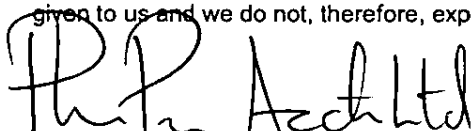
In accordance with the engagement letter dated 3 January 2008, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Quadlings Limited for the year ended 25 March 2009, set out on pages 3 to 7 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 25 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


Plummer Parsons Accountants Ltd

Chartered Accountants

19 January 2010

4 Frederick Terrace
Frederick Place
Brighton
BN1 1AX

QUADLINGS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 25 MARCH 2009

		2009	2008
	Notes	£	£
Turnover		2,500	2,400
Administrative expenses		(3,656)	(1,752)
Operating (loss)/profit		(1,156)	648
Other interest receivable and similar income	2	34	38
(Loss)/profit on ordinary activities before taxation		(1,122)	686
Tax on (loss)/profit on ordinary activities	3	-	-
(Loss)/profit for the year	7	(1,122)	686

QUADLINGS LIMITED

BALANCE SHEET

AS AT 25 MARCH 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	4		4,647		4,647
Current assets					
Cash at bank and in hand		4,044		5,285	
Creditors: amounts falling due within one year	5	<u>(4,997)</u>		<u>(5,116)</u>	
Net current (liabilities)/assets			<u>(953)</u>		<u>169</u>
Total assets less current liabilities			<u>3,694</u>		<u>4,816</u>
Capital and reserves					
Called up share capital	6		3		3
Maintenance reserve	7		4,690		5,509
Profit and loss account	7		<u>(999)</u>		<u>(696)</u>
Shareholders' funds			<u>3,694</u>		<u>4,816</u>

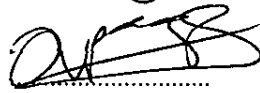
In preparing these financial statements:

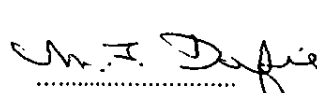
- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board for issue on 18 January 2010


B J Rainbow
Director


H Page
Director


M J Defries
Director

Company Registration No. 03166344

QUADLINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 25 MARCH 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for ground rents and maintenance contributions.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets consist of freehold land and buildings that is stated at historical cost and is not depreciated. This policy is not in accordance with FRS 15.

Land and buildings Freehold

Not depreciated

2 Investment income

	2009	2008
	£	£
Bank interest	34	38
	34	38

3 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

QUADLINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 25 MARCH 2009

4 Tangible fixed assets

	Land and buildings Freehold £
Cost or valuation	
At 26 March 2008 & at 25 March 2009	4,647
Depreciation	
At 26 March 2008 & at 25 March 2009	-
Net book value	
At 25 March 2009	4,647
At 25 March 2008	4,647

5 Creditors: amounts falling due within one year

	2009 £	2008 £
Other creditors	4,644	4,644
Accruals and deferred income	353	472
	4,997	5,116

6 Share capital

	2009 £	2008 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	3	3

QUADLINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 25 MARCH 2009

7 Statement of movements on reserves

	Maintenance reserve	Profit and loss account
	£	£
Balance at 26 March 2008	5,510	(697)
Loss for the year	-	(1,122)
Transfer from maintenance reserve to profit and loss account	(820)	820
Balance at 25 March 2009	4,690	(999)