

3166344

Quadlings Ltd
Balance Sheet as at March 25th 2003

Year 2001- 2002

Year 2002-2003

£	<u>Fixed Assets</u>	£
3875.00	Freehold property – 11, Denmark Villas – at cost	3875.00
<u>771.50</u>	Company formation and legal fees	<u>771.50</u>
4646.50		4646.50
<u>Current Assets</u>		
	Cash at bank - Current account	882.00
	- Deposit account	<u>1501.29</u>
		2383.29
	Less: Due to maintenance account	<u>2307.51</u>
<u>948.68</u>		<u>75.78</u>
5595.18		4722.28
<u>Represented by:</u>		
	Authorised share capital	
	100 ordinary shares of	<u>100.00</u>
	Issued share capital	
3.00	3 ordinary shares of £1 each	3.00
4643.50	Long term liabilities (Note 2)	4643.50
6.05	Sundry creditors	
	Income and expenditure account	
892.63	Surplus carried forward (Note 3)	75.78
50.00	Reserve for corporation tax - estimated	-
<u>£5,595.18</u>		<u>£4,722.28</u>

i) For the year ended 25th march 2003, the Company was entitled to exemption under sub-sect. (1) of sect. 249A of the Companies Act 1985

ii) No Notice from Members requiring an audit, has been deposited under sect. 249B (2) of the Companies Act 1985 and

iii) The Director acknowledge their responsibility for:

- a) Ensuring that the Company keeps accounting records which comply with sect. 221 and
- b) Preparing accounts which give a True and Fair view of the state of affairs of the Company as at the end of the Financial Year, in accordance with the requirements of sect.226 and which otherwise comply with the requirements of the Companies Act relating to Accounts so far as is applicable to the Company
- c) Preparing the accounts in accordance with the special provisions in Part V11 of the Companies Act 1985 relating to Small Entities



Directors

Richard
John Deane

Quadlings Ltd
Notes to the Accounts
For the Year Ended 25th March 2003

Note 1

No depreciation has been provided for the Freehold Asset

Note 2

Long Term Liabilities – Loan Accounts

T E Lloyd	1547.83
M J Defries	1547.83
T Harding	<u>1547.84</u>
	4643.50

Note 3

Income and expenditure account

The surplus represents:

Balance brought forward	892.63
Add: Ground Rents Received	225.00
Corporation tax reserve no longer required	<u>8.15</u>
	1125.78

Less: Non-maintenance expenditure

Less dividend payments	945.00
Tax on dividends	<u>105.00</u>
Surplus to carry forward	<u>75.78</u>

Directors.....

T E Lloyd
M J Defries