

3166344

Quadlings Ltd.**Balance Sheet as at 25th March 2002****Fixed Assets**

3875.00	Freehold Property-11, Denmark Villas-at cost	3875.00
772.00	Company Formation and Legal Fees	771.50
<u>4647.00</u>	Total Fixed Assets	4646.50

Current Assets

	Cash at Bank - Current Account	615.60
	- Deposit Account	<u>1500.00</u>
		2115.60
	Less: Due to Maintenance A/c	<u>1166.92</u>
777.00		948.68
<u>5424.00</u>		<u>£5,595.18</u>

Represented by :

	Authorised Share Capital	
<u>100.00</u>	100 Ordinary Shares of <u>100.00</u>	
	Issued Share Capital	
3.00	3 Ordinary Shares of £1 each	3.00
4644.00	Long Term Liabilities (Note 2)	4643.50
-	Sundry Creditors	6.05
	Income and Expenditure Account	
727.00	Surplus carried forward (Note 3)	892.63
50.00	Reserve for Corporation Tax - estimated	50.00
<u>5424.00</u>		<u>£5,595.18</u>

- i) For the year ended 25th March 2002, the Company was entitled to the exemption under sub-sect.(1) of sect. 249 A of the Companies Act 1985.
- ii) No Notice from Members requiring an audit, has been deposited under sect. 249B (2) of the Companies Act 1985, and
- iii) The Directors acknowledge their responsibility for :
- Ensuring that the Company keeps accounting records which comply with sect.221 and
 - Preparing Accounts which give a True and Fair view of the state of affairs of the Company as at the end of the Financial Year, in accordance with the requirements of sect. 226 and which otherwise comply with the requirements of the Companies Act relating to Accounts so far as applicable to the Company.
 - Preparing the Accounts in accordance with the special provisions in Part V11 of the Companies Act 1985 relating to Small Entities.

Directors

Thierry
A. de la Rongere de



A18
COMPANIES HOUSE

ALDLHFRU

0383
09/11/02

Quadlings Ltd.
Notes to the Accounts
For The Year Ended 25th March, 2002

Note 1

No Depreciation has been provided on the Freehold Asset

Note 2

Long Term Liabilities - Loan Accounts:

T.E. Lloyd	1547.83
M.J.Defries	1547.83
A. de la Nougerede	1547.84
	<u>4643.50</u>

Note 3

Income and Expenditure Account

The surplus represents :

Balance brought forward	727.06
Add : Ground Rents Received	<u>225.00</u>
	952.06
Less : Non - Maintenance Expenditure	15.54
Corporation Tax Paid	<u>43.89</u>
	59.43
	<u>892.63</u>