

31663413

Quadlings Ltd.,
Balance Sheet as at 25th March 2001

<u>Fixed Assets</u>		
	<u>Freehold Property-11, Denmark Villas</u>	
3875	At cost- (Note 1)	3875.00
772	<u>Company Formation and Legal Fees</u>	771.50
4647	<u>Total Fixed Assets</u>	4646.50
<u>Current Assets</u>		
	<u>Cash at Bank</u>	655.41
	<u>Add: Due from Maintenance Account</u>	121.65
611	<u>Total Current Assets</u>	777.06
<u>5258</u>		<u>5423.56</u>
<u>Represented by :</u>		
	<u>Authorised Share Capital</u>	
100	100 Ordinary Shares of £1 each	100.00
	<u>Issued Share Capital</u>	
3	3 Ordinary Shares of £1 each	3.00
4644	<u>Long Term Liabilities (Note 2)</u>	4643.50
	<u>Income and Expenditure Account</u>	
561	Surplus carried forward (Note 3)	727.06
50	<u>Reserve for Corporation Tax - estimated</u>	50.00
<u>5258</u>		<u>5423.56</u>

i) For the Year ended 25th March, 2001, The Company was entitled to the exemption under section 249A(1) of the Companies Act 1985 for the year in question in accordance with section 249B (2).

iii) the Directors acknowledge their responsibility for :

a) Ensuring the company keeps accounting records which comply with section 221, and

b) Preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the companies Act relating to Accounts so far as applicable to the company.

c) The Accounts are prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

Directors :

[Signature]
[Signature]



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COMPANIES HOUSE

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19/12/01

Quadlings Ltd.
Notes to the Accounts

Note 1

No depreciation has been provided on the freehold asset.

Note 2

Long Term Liabilities - Loan Accounts

T.E.Lloyd	1547.83
M.J.Defries	1547.83
A. de la Nougerede	1547.84
	<u>4643.50</u>

Note 3

The surplus on the Income and Expenditure Account represents:

Balance brought forward :	561.50
Add: Ground Rents Received	<u>225.00</u>
	786.50
Less: Non - Maintenance Account Expenditure	15.76
Corporation Tax paid	<u>43.68</u>
	<u>59.44</u>
	<u>727.06</u>