

CHRISTOPHER BRADLEY-HOLE LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 1998

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CHRISTOPHER BRADLEY-HOLE LIMITED

REPORT OF THE DIRECTOR

The Director presents his Report along with the Financial Statements of the Company for the year ended 30th June 1998.

ACTIVITIES:

The principal activities of the Company are in the field of Landscape and Design Consultancy.

REVIEW OF THE BUSINESS:

The Director is satisfied with the results for the year.

RESULTS AND DIVIDENDS:

The trading profit for the year, after taxation, amounted to £2,924 (1997 £2,164).

The Director recommended the payment of dividends amounting to £2,800 (1997 £NIL).

DIRECTOR:

The Director who served the Company during the year and his interest in the shares of the Company both at the beginning and end of the year, have been as follows:-

	At End of year <u>£1 Ordinary Shares</u>	At Beginning of Year <u>£1 Ordinary Shares</u>
Christopher Bradley-Hole	100	100

In preparing this report, the Director has taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

BY ORDER OF THE BOARD

Dated: 22 March 1999


CHRISTOPHER BRADLEY-HOLE - DIRECTOR

CHRISTOPHER BRADLEY-HOLE LIMITED

LIST OF DIRECTOR, ADVISORS AND MAIN ADDRESSES

DIRECTOR : Christopher Bradley-Hole

COMPANY SECRETARY : Kathryn Bradley-Hole

ACCOUNTANTS : Joseph Associates
Chartered Accountants
1033A Finchley Road
London
NW11 7ES

REGISTERED OFFICE : 20 Fitzgerald Avenue
London
SW14 8SZ

BUSINESS ADDRESS : Studio 10
Sutton Lane North
London
W4 4LD

The Company is registered in England No. 3166324 and was incorporated on 29th February 1996.

CHRISTOPHER BRADLEY-HOLE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH JUNE 1998

	<u>NOTE</u>	<u>1998</u> £	<u>1997</u> £
<u>TURNOVER</u>	1	23,797	17,933
Distribution Costs		1,315	1,716
Administration Expenses		18,781	13,351
		20,096	15,067
<u>NET PROFIT FOR THE YEAR ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		3,701	2,866
<u>TAXATION</u>	2	(777)	(702)
<u>NET PROFIT FOR THE YEAR ON ORDINARY ACTIVITIES AFTER TAXATION</u>		2,924	2,164
<u>DIVIDENDS</u>	3	(2,800)	-
<u>RETAINED PROFIT FOR THE YEAR</u>		124	2,164
<u>BALANCE BROUGHT FORWARD</u>		2,164	-
<u>BALANCE CARRIED FORWARD</u>		2,288	2,164

The notes on page 5 form part of these financial statements.

CHRISTOPHER BRADLEY-HOLE LIMITED
BALANCE SHEET AS AT 30TH JUNE 1998

	<u>NOTE</u>	<u>1998</u> £	<u>1997</u> £
<u>CURRENT ASSETS</u>			
Debtors	4	927	3,143
Balance at Bank		3,159	530
		4,086	3,673
<u>CURRENT LIABILITIES</u>			
Creditors: Amounts falling due within one year	5	(1,698)	(1,409)
		2,388	2,264
<u>NET CURRENT ASSETS</u>			
 <u>FINANCED BY:</u>			
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	6	100	100
Profit and Loss Account		2,288	2,164
		2,388	2,264
<u>SHAREHOLDERS' FUNDS</u>			

The Company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30th June 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

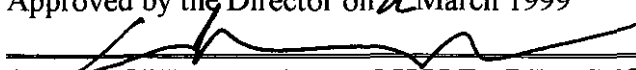
The Director acknowledges his responsibilities for:-

- a) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- b) for preparing financial statements which give a true and fair view of the state of affairs of the Company as at 30th June 1998 and of its profit for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the Company.

In preparing these financial statements, the Director has taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985.

The Director has done so on the grounds that, in his opinion, the Company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

Approved by the Director on 22 March 1999


CHRISTOPHER BRADLEY-HOLE - DIRECTOR

The notes on page 5 form part of these financial statements.

CHRISTOPHER BRADLEY-HOLE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 1998

1. ACCOUNTING POLICIES

- (a) The financial statements are prepared under the historical cost convention.
(b) Turnover represents the invoiced value of services rendered, excluding VAT, and is solely attributable to the United Kingdom.
(c) The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

	<u>1998</u> £	<u>1997</u> £
2. <u>TAXATION</u> Based on the Profit for the year ended UK Corporation Tax at small companies rates	777	702
3. <u>DIVIDENDS</u> Net	2,800	-
4. <u>DEBTORS</u> Trade Debtors	927	3,143
5. <u>CREDITORS</u> Amounts falling due within one year:- Corporation Tax Director's Current Account Accruals	779 119 800 1,698	702 307 400 1,409
6. <u>SHARE CAPITAL</u> Authorised ordinary Shares of £1 each	1,000	1,000
Allotted, Issued and Fully Paid: Ordinary shares of £1 each	100	100

7. COMPARATIVES

These relate to the period 29th February 1996 to 30th June 1997.