Registered Number 03163721
England and Wales

# 22 PALACE COURT PROPERTY MANAGEMENT COMPANY LIMITED

## DIRECTORS' REPORT AND FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 MARCH 2011

63 Gordon Avenue
Stanmore
Middlesex
HA7 3QR

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COMPANIES HOUSE

## 22 PALACE COURT PROPERTY MANAGEMENT COMPANY LIMITED

### Directors Report for the year ended 31 March 2011

The directors present their annual report and the financial statements of the company for the year ended 31 March 2011

**Activities**

The company has not traded during the year However the company has acted as agents for the residents of 22 Palace Court London W2 4HU in the management and maintenance of the property

**Directors and their Interests**

The directors who served during the year were -

Mr K-W Law
Mr J E Muolo
Mr M J Freedman

Approved by and signed on behalf of the Board of Directors on 11 July 2011

M J Freedman
Director

## 22 PALACE COURT PROPERTY MANAGEMENT COMPANY LIMITED

Company Number 03163721

### Profit and Loss Account for the year ended 31 March 2011

The company has not traded during the year or the preceding financial year During these years the company received no income and incurred no expenditure and therefore made neither profit or loss

### Balance Sheet as at 31 March 2011

| | 2011 £ | 2010 £ |
|---|---|---|
| **Current Assets** | | |
| Debtors - Called up Share Capital | 8 | 8 |
| **Total Assets less Current Liabilities** | 8 | 8 |
| Capital and Reserves | | |
| Share Capital | | |
| Authorised,Issued and Called Up | | |
| 8 Ordinary 'B' Shares of £1 each | 8 | 8 |
| Shareholders' Funds | 8 | 8 |

For the financial year ended 31 March 2011, the company was entitled to exemption from audit under section 477 of the Companies Act 2006, and no notice has been deposited under Section 476 The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company

The Accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

Approved by and signed on behalf of the Board of Directors on 11 July 2011

M J Freeedman
Director

# 22 PALACE COURT PROPERTY MANAGEMENT COMPANY LIMITED

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 MARCH 2011

### 1 ACCOUNTING POLICIES

**Accounting Convention**

The Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has not traded during the year It has, however, acted as agents for the residents of 22 Palace Court, London W24HU in managing the property, for which it received no income

The company holds the title to the freehold of 22 Palace Court, London W2 4HU on behalf of the lessees The cost of acquisition amounted to £35,667 and was provided equally by the existing lessees at the date of purchase

### 2 ULTIMATE CONTROL

There is no overall controlling party