Company Registration No. 03163021 (England and Wales)

WHITEFIELD HOUSE LTD

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2016

WHITEFIELD HOUSE LTD

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

WHITEFIELD HOUSE LTD

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	**2**		680,188		705,073
Current assets					
Stocks		500		500	
Debtors		721,690		612,181	
Cash at bank and in hand		232,885		116,607	
		955,075		729,288	
Creditors: amounts falling due within one year		(132,329)		(156,805)	
Net current assets			822,746		572,483
Total assets less current liabilities			1,502,934		1,277,556
Provisions for liabilities			(5,751)		(6,817)
			1,497,183		1,270,739
Capital and reserves					
Called up share capital	**3**		2		2
Profit and loss account			1,497,181		1,270,737
Shareholders' funds			1,497,183		1,270,739

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 January 2017

M G MacDonald
Director

Company Registration No. 03163021

WHITEFIELD HOUSE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% Straight line per annum
Fixtures, fittings & equipment	15% Reducing balance basis per annum

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is recognised in respect of all timing differences which have originated but not reversed at the balance sheet date. Timing differences are differences between taxable profits and the results as stated in the financial statements which arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised for tax purposes.

A net deferred tax asset is regarded as recoverable and therefore recognised only when it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences can be deducted.

Deferred tax is not recognised when fixed assets are revalued unless by the balance sheet date there is a binding agreement to sell the revalued asset and the resulting gain or loss has been recognised in the financial statements. Neither is deferred tax recognised when fixed assets are sold and it is more likely than not that the taxable gain will be rolled over, being charged to tax only if and when the replacement assets are sold.

Deferred tax is measured at the average tax rates which are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws which have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

2 **Fixed assets**

	Tangible assets £
Cost	
At 1 May 2015 & at 30 April 2016	1,153,003
Depreciation	
At 1 May 2015	447,930
Charge for the year	24,885
At 30 April 2016	472,815
Net book value	
At 30 April 2016	680,188
At 30 April 2015	705,073

3 **Share capital**

	2016 £	2015 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

4 **Ultimate parent company**

The company's ultimate parent and controlling company is Whitefield Care Limited, a company registered in England and Wales. Whitefield Care Limited is controlled by M G MacDonald and S G MacDonald, directors and shareholders of the company.

5 **Related party relationships and transactions**

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
M G MacDonald -	3.00	34,180	1,211	513	35,904	-
		34,180	1,211	513	35,904	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.