

**COMPANIES
HOUSE
COPY**

Company Registration No 03163021 (England and Wales)

**WHITEFIELD HOUSE LIMITED
FORMERLY BANKFIELD PREMIER CARE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012**

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COMPANIES HOUSE

**Accounts
Q.C. APPROVED**

WHITEFIELD HOUSE LIMITED
FORMERLY BANKFIELD PREMIER CARE LIMITED
ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		753,824		917,406
Current assets					
Stocks		250		500	
Debtors		370,240		772,688	
Cash at bank and in hand		275,343		-	
		<u>645,833</u>		<u>773,188</u>	
Creditors: amounts falling due within one year	3	<u>(59,416)</u>		<u>(261,636)</u>	
Net current assets			<u>586,417</u>		<u>511,552</u>
Total assets less current liabilities			1,340,241		1,428,958
Creditors amounts falling due after more than one year	4		-		(280,242)
Provisions for liabilities			<u>(7,269)</u>		<u>(4,409)</u>
			<u>1,332,972</u>		<u>1,144,307</u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			<u>1,332,970</u>		<u>1,144,305</u>
Shareholders' funds			<u>1,332,972</u>		<u>1,144,307</u>

**WHITEFIELD HOUSE LIMITED
FORMERLY BANKFIELD PREMIER CARE LIMITED
ABBREVIATED BALANCE SHEET (CONTINUED)**

AS AT 31 JULY 2012

For the financial year ended 31 July 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 26 April 2013



M G Macdonald
Director

Company Registration No 03163021

WHITEFIELD HOUSE LIMITED
FORMERLY BANKFIELD PREMIER CARE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	2% Straight line per annum
Fixtures, fittings & equipment	15% Reducing balance basis per annum

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5 Stock

Stock is valued at the lower of cost and net realisable value

WHITEFIELD HOUSE LIMITED
FORMERLY BANKFIELD PREMIER CARE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2012

1 Accounting policies

(continued)

1.6 Deferred taxation

Deferred tax is recognised in respect of all timing differences which have originated but not reversed at the balance sheet date. Timing differences are differences between taxable profits and the results as stated in the financial statements which arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences can be deducted.

Deferred tax is not recognised when fixed assets are revalued unless by the balance sheet date there is a binding agreement to sell the revalued asset and the resulting gain or loss has been recognised in the financial statements. Neither is deferred tax recognised when fixed assets are sold and it is more likely than not that the taxable gain will be rolled over, being charged to tax only if and when the replacement assets are sold.

Deferred tax is measured at the average tax rates which are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws which have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non - discounted basis.

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2011	1,313,705
Additions	22,670
Disposals	(199,309)
At 31 July 2012	1,137,066
Depreciation	
At 1 August 2011	396,299
On disposals	(37,496)
Charge for the year	24,439
At 31 July 2012	383,242
Net book value	
At 31 July 2012	753,824
At 31 July 2011	917,406

3 Creditors' amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2011 - £41,103)

WHITEFIELD HOUSE LIMITED
FORMERLY BANKFIELD PREMIER CARE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2012

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £- (2011 - £280,242)

5 Share capital	2012	2011
	£	£
Allotted, called up and fully paid		
1 Ordinary shares of £2 each	2	2

6 Ultimate parent company

The company's ultimate parent and controlling company is Whitefield Care Limited, a company registered in England and Wales. Whitefield Care Limited is controlled by M G Macdonald and S G Macdonald, directors and shareholders of the company.

7 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
M G Macdonald -	-	-	942	-	(1,970)	(1,028)
S G Macdonald -	-	-	942	-	(1,970)	(1,028)
		-	1,884	-	(3,940)	(2,056)