COMPANY REGISTRATION NUMBER 03162521

CODSALL COBBLERS LIMITED

ABBREVIATED ACCOUNTS

29 February 2012

COTTERELL & CO
Chartered Accountants
The Curve
83 Tempest Street
Wolverhampton
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COMPANIES HOUSE

CODSALL COBBLERS LIMITED

ABBREVIATED ACCOUNTS

Year ended 29 February 2012

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CODSALL COBBLERS LIMITED

ABBREVIATED BALANCE SHEET

29 February 2012

	Note	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS	2				
Tangible assets			**342**		855
CURRENT ASSETS					
Stocks		**7,000**		7,000	
Debtors		**35**		35	
Cash at bank and in hand		**1,760**		1,215	
		8,795		8,250	
CREDITORS. Amounts falling due within one year		**7,653**		7,368	
NET CURRENT ASSETS			**1,142**		882
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,484**		1,737
CAPITAL AND RESERVES					
Called-up equity share capital	4		**2**		2
Profit and loss account			**1,482**		1,735
SHAREHOLDERS' FUNDS			**1,484**		1,737

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

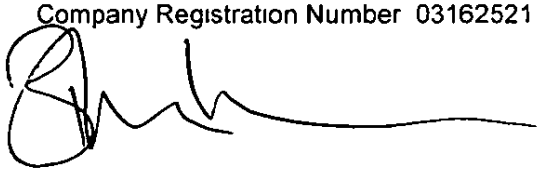
(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 15 May 2012

Mr L B Walker-Kukan

Company Registration Number 03162521



The notes on pages 2 to 3 form part of these abbreviated accounts.

CODSALL COBBLERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 29 February 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents the amounts sold during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	15% straight line
Fixtures & Fittings	-	15% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

CODSALL COBBLERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 29 February 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 March 2011 and 29 February 2012	**15,154**
DEPRECIATION	
At 1 March 2011	**14,299**
Charge for year	**513**
At 29 February 2012	**14,812**
NET BOOK VALUE	
At 29 February 2012	**342**
At 28 February 2011	855

3. ADVANCES, CREDITS AND GUARANTEES WITH DIRECTOR

	2012 £	2011 £
The following advances were made to Mr LB Walker-Kukan		
Due to director brought forward	**874**	324
Advances in the year	**11,080**	11,450
Amounts repaid	**10,699**	12,000
Due to director carried forward	**493**	874

The amounts are repayable on demand No interest is charged

4 SHARE CAPITAL

Allotted, called up and fully paid.

	2012 No	2012 £	2011 No	2011 £
2 Ordinary shares of £1 each	**2**	**2**	2	2