COMPANY REGISTRATION NUMBER 3162521

CODSALL COBBLERS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

28 February 2000



COTTERELL & CO
Chartered Accountants
The Chubb Buildings
Fryer Street
WOLVERHAMPTON
WV1 1HT

CODSALL COBBLERS LIMITED

ABBREVIATED BALANCE SHEET

28 February 2000

	Note	£	2000 £	£	1999 £
FIXED ASSETS	2				
Tangible assets			**5,213**		6,896
CURRENT ASSETS					
Stocks		**3,500**		3,500	
Debtors		**1,741**		2,368	
Cash at bank and in hand		**3,835**		3,095	
		9,076		8,963	
CREDITORS: Amounts falling Due within one year		**(4,829)**		(7,313)	
NET CURRENT ASSETS			**4,247**		1,650
TOTAL ASSETS LESS CURRENT LIABILITIES			**9,460**		8,546
CREDITORS: Amounts falling due After more than one year			**-**		(2,103)
PROVISIONS FOR LIABILITIES AND CHARGES			**(244)**		(331)
			9,216		6,112
CAPITAL AND RESERVES					
Called-up equity share capital	3		**2**		2
Profit and Loss Account			**9,214**		6,110
SHAREHOLDERS' FUNDS			**9,216**		6,112

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

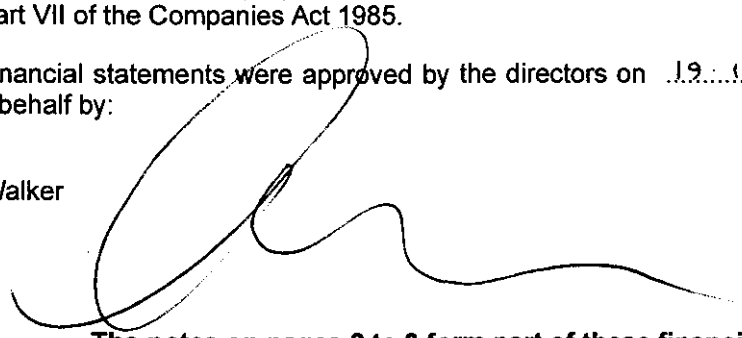
(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on 19.12.2000, and are signed on their behalf by:

Mr LB Walker
Director



The notes on pages 2 to 3 form part of these financial statements.

CODSALL COBBLERS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

Year ended 28 February 2000

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

Turnover

The turnover shown in the Profit and Loss Account represents amounts invoiced during the year.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	15% straight line
Fixtures & Fittings	-	15% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the Profit and Loss Account on a straight line basis.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1 March 1999 and 28 February 2000	**11,225**
DEPRECIATION	
At 1 March 1999	**4,329**
Charge for year	**1,683**
At 28 February 2000	**6,012**
NET BOOK VALUE	
At 28 February 2000	**5,213**
At 28 February 1999	6,896

CODSALL COBBLERS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

Year ended 28 February 2000

3. SHARE CAPITAL

Authorised share capital:

	2000	1999
	£	£
1,000 Ordinary shares of £1.00 each	**1,000**	1,000

Allotted, called up and fully paid:

	2000	1999
	£	£
Ordinary share capital	**2**	2

4. TRANSACTIONS WITH DIRECTORS

	2000	1999
	£	£
Directors loans		
The following amounts were owed by a director at the year end		
Mr L B Walker	**1,701**	2,368
These were the maximum amounts owed during the year		