

Registered Number 03161237

O'BRIEN HOMES LIMITED

Abbreviated Accounts

31 July 2012

Abbreviated Balance Sheet as at 31 July 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	31,433	35,638
Investments	3	1	1
		<u>31,434</u>	<u>35,639</u>
Current assets			
Stocks		475,709	1,110,179
Debtors		92,856	56,104
Investments		121,447	366
		<u>690,012</u>	<u>1,166,649</u>
Creditors: amounts falling due within one year		(140,572)	(142,457)
Net current assets (liabilities)		<u>549,440</u>	<u>1,024,192</u>
Total assets less current liabilities		<u>580,874</u>	<u>1,059,831</u>
Creditors: amounts falling due after more than one year		(600,000)	(1,098,582)
Total net assets (liabilities)		<u>(19,126)</u>	<u>(38,751)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(19,226)	(38,851)
Shareholders' funds		<u>(19,126)</u>	<u>(38,751)</u>

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 April 2013

And signed on their behalf by:
SSG O'Brien, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of VAT, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% straight line

Motor vehicles 25% straight line

2 Tangible fixed assets

	£
Cost	
At 1 August 2011	128,217
Additions	5,518
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	<u>133,735</u>
Depreciation	
At 1 August 2011	92,579
Charge for the year	9,723
On disposals	-
At 31 July 2012	<u>102,302</u>
Net book values	
At 31 July 2012	<u><u>31,433</u></u>
At 31 July 2011	<u><u>35,638</u></u>

3 Fixed assets Investments

Fixed assets investments are stated in the balance sheet at cost.

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