



Abbreviated Unaudited Accounts for the Year Ended 31 July 2007

for

O'Brien Homes Limited

WEDNESDAY



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28/05/2008

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COMPANIES HOUSE

O'Brien Homes Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 July 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

O'Brien Homes Limited
Company Information
for the Year Ended 31 July 2007

DIRECTOR: S S G O'Brien

SECRETARY: Mrs E O'Brien

REGISTERED OFFICE: 24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

REGISTERED NUMBER: 03161237 (England and Wales)

ACCOUNTANTS: S Johnston & Co Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

O'Brien Homes Limited

Abbreviated Balance Sheet
31 July 2007

		31 7 07		31 7 06	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		46,279		55,767
Investments	3		1		1
			46,280		55,768
CURRENT ASSETS					
Stocks		1,962,694		1,314,639	
Debtors		56,610		46,049	
Cash at bank and in hand		399		340	
		2,019,703		1,361,028	
CREDITORS					
Amounts falling due within one year					
		362,687		418,468	
NET CURRENT ASSETS					
			1,657,016		942,560
TOTAL ASSETS LESS CURRENT LIABILITIES					
			1,703,296		998,328
CREDITORS					
Amounts falling due after more than one year					
			1,426,792		817,400
NET ASSETS					
			276,504		180,928
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account					
			276,404		180,828
SHAREHOLDERS' FUNDS					
			276,504		180,928

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

O'Brien Homes Limited

Abbreviated Balance Sheet - continued
31 July 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

27/5/08

and were signed by

Director



The notes form part of these abbreviated accounts

O'Brien Homes Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2007

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2006	116,110
Additions	5,938
At 31 July 2007	122,048
DEPRECIATION	
At 1 August 2006	60,343
Charge for year	15,426
At 31 July 2007	75,769
NET BOOK VALUE	
At 31 July 2007	46,279
At 31 July 2006	55,767

O'Brien Homes Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2007

3 **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 August 2006 and 31 July 2007	<u>1</u>
NET BOOK VALUE	
At 31 July 2007	<u>1</u>
At 31 July 2006	<u>1</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Old Park Farm Limited

Country of incorporation England & Wales

Nature of business Farm

	% holding		
Class of shares	100 00		
Ordinary		31 7 07	31 7 06
		£	£
Aggregate capital and reserves		(138,039)	(93,343)
Loss for the year		<u>(44,696)</u>	<u>(45,245)</u>

4 **CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value		
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
			£	£