

Company Registration No. 3161237 (England and Wales)

~~REGISTERED COMPANY~~

O'BRIEN HOMES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2004



O'BRIEN HOMES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3

O'BRIEN HOMES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		34,190		45,587
Current assets					
Stocks		560,307		984,933	
Debtors		8,590		16,275	
Cash at bank and in hand		311,874		617	
		<u>880,771</u>		<u>1,001,825</u>	
Creditors: amounts falling due within one year		<u>(512,993)</u>		<u>(442,272)</u>	
Net current assets			367,778		559,553
Total assets less current liabilities			401,968		605,140
Creditors: amounts falling due after more than one year			-		(333,007)
			<u>401,968</u>		<u>272,133</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			401,868		272,033
Shareholders' funds			<u>401,968</u>		<u>272,133</u>

O'BRIEN HOMES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 JULY 2004

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 4 May 2005

S O'Brien
Director



O'BRIEN HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance basis
Fixtures, fittings and equipment	25% reducing balance basis
Motor vehicles	25% reducing balance basis

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2003 & at 31 July 2004	83,415
Depreciation	
At 1 August 2003	37,828
Charge for the year	11,397
At 31 July 2004	49,225
Net book value	
At 31 July 2004	34,190
At 31 July 2003	45,587

3 Share capital

	2004 £	2003 £
Authorised		
1,000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100