

Company Registration No. 3161237 (England and Wales)

REGISTER OF COMPANIES

O'BRIEN HOMES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2003



O'BRIEN HOMES LIMITED

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O'BRIEN HOMES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2		45,587		50,783
Current assets					
Stocks		984,933		1,114,331	
Debtors		16,275		15,839	
Cash at bank and in hand		617		460	
		<u>1,001,825</u>		<u>1,130,630</u>	
Creditors: amounts falling due within one year		<u>(442,272)</u>		<u>(342,866)</u>	
Net current assets			<u>559,553</u>		<u>787,764</u>
Total assets less current liabilities			<u>605,140</u>		<u>838,547</u>
Creditors: amounts falling due after more than one year			<u>(333,007)</u>		<u>(669,595)</u>
			<u>272,133</u>		<u>168,952</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>272,033</u>		<u>168,852</u>
Shareholders' funds			<u>272,133</u>		<u>168,952</u>

O'BRIEN HOMES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 JULY 2003

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 5 July 2004

S O'Brien
Director



O'BRIEN HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance basis
Fixtures, fittings and equipment	25% reducing balance basis
Motor vehicles	25% reducing balance basis

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2002	73,415
Additions	10,000
At 31 July 2003	83,415
Depreciation	
At 1 August 2002	22,632
Charge for the year	15,196
At 31 July 2003	37,828
Net book value	
At 31 July 2003	45,587
At 31 July 2002	50,783

3 Share capital

	2003 £	2002 £
Authorised		
1,000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100