

Registered Number 03158708

GRIGG FARMS LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	34,816	32,788
		<u>34,816</u>	<u>32,788</u>
Current assets			
Stocks		149,757	130,020
Debtors		4,628	7,692
Investments		-	-
Cash at bank and in hand		-	-
		<u>154,385</u>	<u>137,712</u>
Creditors: amounts falling due within one year		(134,459)	(117,495)
Net current assets (liabilities)		<u>19,926</u>	<u>20,217</u>
Total assets less current liabilities		<u>54,742</u>	<u>53,005</u>
Total net assets (liabilities)		<u>54,742</u>	<u>53,005</u>
Capital and reserves			
Called up share capital		103,000	103,000
Profit and loss account		(48,258)	(49,995)
Shareholders' funds		<u>54,742</u>	<u>53,005</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 October 2015

And signed on their behalf by:

Dr Peter John Grigg, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared in accordance with the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with Section 228 of, and Schedule 4 to, the Companies Act 1985.

Turnover policy

Turnover represents the invoiced amounts of goods sold and services provided stated net of value added tax in respect of farming.

Tangible assets depreciation policy

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation less estimated residual value, of each asset evenly over its expected useful life, as follows :-

Plant & Machinery - 10% reducing balance per annum

Motor vehicle - 10% reducing balance per annum

CAP Entitlement - none

Intangible assets amortisation policy

There are no intangible fixed assets

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	67,887
Additions	3,950
Disposals	0
Revaluations	0
Transfers	0
At 31 March 2015	<u>71,837</u>
Depreciation	
At 1 April 2014	35,099
Charge for the year	1,922
On disposals	0
At 31 March 2015	<u>37,021</u>
Net book values	
At 31 March 2015	<u>34,816</u>
At 31 March 2014	<u>32,788</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.