

Registered Number 03158708

GRIGG FARMS LIMITED

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	31,849	29,892
Investments		-	-
		<u>31,849</u>	<u>29,892</u>
Current assets			
Stocks		122,009	123,627
Debtors	3	1,198	1,930
Investments		-	-
Cash at bank and in hand		-	-
		<u>123,207</u>	<u>125,557</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(104,819)	(105,786)
Net current assets (liabilities)		<u>18,388</u>	<u>19,771</u>
Total assets less current liabilities		<u>50,237</u>	<u>49,663</u>
Creditors: amounts falling due after more than one year		0	0
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>50,237</u>	<u>49,663</u>
Capital and reserves			
Called up share capital		103,000	103,000
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		(52,763)	(53,337)
Shareholders' funds		<u>50,237</u>	<u>49,663</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 December 2013

And signed on their behalf by:

Dr J Grigg, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013

1 Accounting Policies

Turnover policy

Turnover represents the invoiced amounts of goods sold and services provided stated net of value added tax in respect of farming.

Tangible assets depreciation policy

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation less estimated residual value, of each asset evenly over its expected useful life, as follows :-

Plant & Machinery - 10% reducing balance per annum

Motor vehicle - 10% reducing balance per annum

CAP Entitlement - none

Intangible assets amortisation policy

Not applicable - no intangible assets

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value.

Other accounting policies

Turnover represents the invoiced amounts of goods sold and services provided stated net of value added tax in respect of farming.

2 Tangible fixed assets

	£
Cost	
At 1 April 2012	60,045
Additions	4,332
Disposals	0
Revaluations	0
Transfers	0
At 31 March 2013	<u>64,377</u>
Depreciation	
At 1 April 2012	30,153
Charge for the year	2,375
On disposals	0
At 31 March 2013	<u>32,528</u>
Net book values	
At 31 March 2013	<u>31,849</u>
At 31 March 2012	<u>29,892</u>

3 Debtors

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
Debtors include the following amounts due after more than one year	1,198	1,930

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