"Co House"

COMPANY REGISTRATION NUMBER 03157021

PINEAPPLE JOES LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 MARCH 2012

WEDNESDAY
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A18 06/03/2013 #91
COMPANIES HOUSE

PINEAPPLE JOES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

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PINEAPPLE JOES LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS	2				
Tangible assets			**30,315**		27,894
CURRENT ASSETS					
Stocks		**3,000**		4,500	
Debtors		**97,468**		84,024	
Cash at bank and in hand		**8,800**		5,138	
		109,268		93,662	
CREDITORS Amounts falling due within one year	3	**74,929**		50,601	
NET CURRENT ASSETS			**34,339**		43,061
TOTAL ASSETS LESS CURRENT LIABILITIES			**64,654**		70,955
PROVISIONS FOR LIABILITIES			**4,509**		3,636
			60,145		67,319
CAPITAL AND RESERVES					
Called-up equity share capital	4		**2**		2
Profit and loss account			**60,143**		67,317
SHAREHOLDERS' FUNDS			**60,145**		67,319

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 22/02/13 , and are signed on their behalf by

D F E THOMPSON

Company Registration Number 03157021

PINEAPPLE JOES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	15% reducing balance
Equipment	-	33% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounting purposes and their treatment for tax purposes Tax deferred is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction Exchange differences are taken into account in arriving at the operating profit

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

PINEAPPLE JOES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

2 FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2011	**125,308**
Additions	**7,750**
At 31 March 2012	**133,058**
DEPRECIATION	
At 1 April 2011	**97,414**
Charge for year	**5,329**
At 31 March 2012	**102,743**
NET BOOK VALUE	
At 31 March 2012	**30,315**
At 31 March 2011	27,894

3 CREDITORS Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012	2011
	£	£
Bank loans and overdrafts	**28,904**	12,647
Hire purchase agreements	**4,736**	-
	33,640	12,647

4 SHARE CAPITAL

Allotted, called up and fully paid

	2012		2011	
	No	**£**	No	£
2 Ordinary shares of £1 each	**2**	**2**	2	2