



Report of the Director and
Unaudited Financial Statements for the Year Ended 31 January 2004
for
Symbol Computing Limited



Clamp Boxall & Co
Accountants and Chartered Tax Advisers

Symbol Computing Limited

Company Information
for the Year Ended 31 January 2004

DIRECTOR: A Durrant

SECRETARY: G H Durrant

REGISTERED OFFICE: 59 Selby Rise
Uckfield
East Sussex
TN22 5GE

REGISTERED NUMBER: 3156458 (England and Wales)

ACCOUNTANTS: Clamp Boxall Limited
88 Boundary Road
Hove
East Sussex
BN3 7GA

Symbol Computing Limited

Report of the Director
for the Year Ended 31 January 2004

The director presents his report with the financial statements of the company for the year ended 31 January 2004.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of computer software services and record production.

DIRECTOR

A Durrant was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	31.1.04	1.2.03
Ordinary shares £1 shares	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
A Durrant - Director

Date: 23rd August, 2004

Symbol Computing Limited

Profit and Loss Account
for the Year Ended 31 January 2004

		31.1.04	31.1.03
	Notes	£	£
TURNOVER		63,909	70,378
Cost of sales		2,023	5,556
GROSS PROFIT		61,886	64,822
Administrative expenses		15,683	25,297
OPERATING PROFIT	2	46,203	39,525
Interest receivable and similar income		62	-
		46,265	39,525
Interest payable and similar charges		70	78
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		46,195	39,447
Tax on profit on ordinary activities	3	8,628	7,093
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		37,567	32,354
Dividends	4	50,000	25,000
		(12,433)	7,354
Retained profit brought forward		17,755	10,401
RETAINED PROFIT CARRIED FORWARD		£5,322	£17,755

The notes form part of these financial statements

Symbol Computing Limited

Balance Sheet
31 January 2004

		31.1.04		31.1.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	5		3,130		3,982
CURRENT ASSETS:					
Stocks		11,393		12,012	
Debtors	6	-		8,494	
Cash at bank		4,592		4,487	
		<u>15,985</u>		<u>24,993</u>	
CREDITORS: Amounts falling due within one year	7	<u>13,394</u>		<u>10,724</u>	
NET CURRENT ASSETS:			<u>2,591</u>		<u>14,269</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			5,721		18,251
PROVISIONS FOR LIABILITIES AND CHARGES:	8		398		495
			<u>£5,323</u>		<u>£17,756</u>
CAPITAL AND RESERVES:					
Called up share capital	9		1		1
Profit and loss account			5,322		17,755
SHAREHOLDERS' FUNDS:			<u>£5,323</u>		<u>£17,756</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Symbol Computing Limited

Balance Sheet
31 January 2004

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

.....
A Durrant - Director

Approved by the Board on 23rd August, 2004

The notes form part of these financial statements

Symbol Computing Limited

Notes to the Financial Statements
for the Year Ended 31 January 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance, 20% on reducing balance and 15% on reducing balance
-------------------------	--

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.1.04	31.1.03
	£	£
Depreciation - owned assets	852	1,090
	<u> </u>	<u> </u>
Director's emoluments and other benefits etc	6,000	6,000
	<u> </u>	<u> </u>

Symbol Computing Limited

Notes to the Financial Statements
for the Year Ended 31 January 2004

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.1.04	31.1.03
	£	£
Current tax:		
UK corporation tax	8,725	7,240
Deferred taxation	(97)	(147)
Tax on profit on ordinary activities	8,628	7,093

4. **DIVIDENDS**

	31.1.04	31.1.03
	£	£
Interim - share type 1	50,000	25,000

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST:	
At 1 February 2003	
and 31 January 2004	8,701
DEPRECIATION:	
At 1 February 2003	4,719
Charge for year	852
At 31 January 2004	5,571
NET BOOK VALUE:	
At 31 January 2004	3,130
At 31 January 2003	3,982

6. **DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.1.04	31.1.03
	£	£
Trade debtors	-	8,494

Symbol Computing Limited

Notes to the Financial Statements
for the Year Ended 31 January 2004

**7. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.1.04	31.1.03
	£	£
Trade creditors	88	-
Directors current accounts	1,331	1,006
V.A.T.	2,459	1,742
Social security & other taxes	41	36
Taxation	8,725	7,240
Accrued expenses	750	700
	<u>13,394</u>	<u>10,724</u>

8. PROVISIONS FOR LIABILITIES AND CHARGES

	31.1.04	31.1.03
	£	£
Deferred taxation	398	495
	<u>398</u>	<u>495</u>
	Deferred tax	
	£	
Balance at 1 February 2003	495	
Accelerated capital allowances	(97)	
	<u>398</u>	
Balance at 31 January 2004	<u>398</u>	

9. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.1.04	31.1.03
			£	£
10,000	Ordinary shares	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.04	31.1.03
			£	£
1	Ordinary shares	£1	<u>1</u>	<u>1</u>

Control of the company lies with the director, who holds the entire issued share capital.