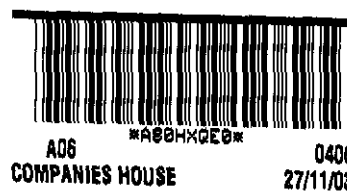




Report of the Director and
Financial Statements for the Year Ended 31 January 2003
for
Symbol Computing Limited



Clamp Boxall & Co
Accountants and Chartered Tax Advisers

Symbol Computing Limited

Company Information
for the Year Ended 31 January 2003

DIRECTOR: A Durrant

SECRETARY: G H Durrant

REGISTERED OFFICE: 59 Selby Rise
Uckfield
East Sussex
TN22 5GE

REGISTERED NUMBER: 3156458 (England and Wales)

ACCOUNTANTS: Clamp Boxall & Co
88 Boundary Rd
Hove
East Sussex
BN3 7GA

Symbol Computing Limited

Report of the Director
for the Year Ended 31 January 2003

The director presents his report with the financial statements of the company for the year ended 31 January 2003.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of computer software services and record production.

DIRECTOR

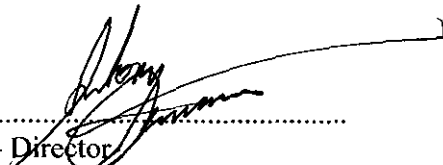
A Durrant was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	31.1.03	1.2.02
Ordinary shares £1 shares	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
A Durrant - Director

Date: 2nd Nov 2003

Symbol Computing Limited

Profit and Loss Account
for the Year Ended 31 January 2003

		31.1.03	31.1.02
	Notes	£	£
TURNOVER		70,378	83,932
Cost of sales		5,556	406
GROSS PROFIT		64,822	83,526
Administrative expenses		25,297	23,069
OPERATING PROFIT	2	39,525	60,457
Interest receivable and similar income		-	191
		39,525	60,648
Interest payable and similar charges		78	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		39,447	60,648
Tax on profit on ordinary activities	3	7,093	12,952
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		32,354	47,696
Dividends	4	25,000	89,000
		7,354	(41,304)
Retained profit brought forward		10,401	51,705
RETAINED PROFIT CARRIED FORWARD		<u>£17,755</u>	<u>£10,401</u>

The notes form part of these financial statements

Symbol Computing Limited

Balance Sheet
31 January 2003

		<u>31.1.03</u>		<u>31.1.02</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	5		3,982		4,972
CURRENT ASSETS:					
Stocks		12,012		11,590	
Debtors	6	8,494		776	
Cash at bank		4,487		7,896	
		<u>24,993</u>		<u>20,262</u>	
CREDITORS: Amounts falling due within one year	7	<u>10,724</u>		<u>14,190</u>	
NET CURRENT ASSETS:			<u>14,269</u>		<u>6,072</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			18,251		11,044
PROVISIONS FOR LIABILITIES AND CHARGES:	8		495		642
			<u>£17,756</u>		<u>£10,402</u>
CAPITAL AND RESERVES:					
Called up share capital	9		1		1
Profit and loss account			17,755		10,401
SHAREHOLDERS' FUNDS:			<u>£17,756</u>		<u>£10,402</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

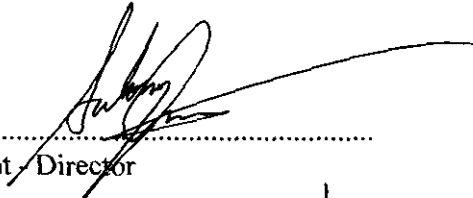
The notes form part of these financial statements

Symbol Computing Limited

Balance Sheet
31 January 2003

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
A Durrant, Director

Approved by the Board on 21st Nov. 2003

The notes form part of these financial statements

Symbol Computing Limited

Notes to the Financial Statements for the Year Ended 31 January 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance, 20% on reducing balance and 15% on reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.1.03	31.1.02
	£	£
Depreciation - owned assets	1,090	1,383
	<u> </u>	<u> </u>
Director's emoluments and other benefits etc	6,000	6,000
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.1.03	31.1.02
	£	£
Current tax:		
UK corporation tax	7,240	12,310
Deferred taxation	(147)	642
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	7,093	12,952
	<u> </u>	<u> </u>

Symbol Computing Limited

Notes to the Financial Statements
for the Year Ended 31 January 2003

4. DIVIDENDS

	31.1.03	31.1.02
	£	£
Interim - share type 1	25,000	89,000
	<u>25,000</u>	<u>89,000</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST:	
At 1 February 2002	8,601
Additions	100
	<u>8,701</u>
At 31 January 2003	8,701
DEPRECIATION:	
At 1 February 2002	3,629
Charge for year	1,090
	<u>4,719</u>
At 31 January 2003	4,719
NET BOOK VALUE:	
At 31 January 2003	3,982
	<u>3,982</u>
At 31 January 2002	4,972
	<u>4,972</u>

**6. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.1.03	31.1.02
	£	£
V.A.T.	-	776
Trade debtors	8,494	-
	<u>8,494</u>	<u>776</u>

Symbol Computing Limited

Notes to the Financial Statements
for the Year Ended 31 January 2003

**7. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.1.03	31.1.02
	£	£
Trade creditors	-	827
Directors current accounts	1,006	321
V.A.T.	1,742	-
Social security & other taxes	36	142
Taxation	7,240	12,310
Accrued expenses	700	590
	<u>10,724</u>	<u>14,190</u>

8. PROVISIONS FOR LIABILITIES AND CHARGES

	31.1.03	31.1.02
	£	£
Deferred taxation	495	642
	<u>495</u>	<u>642</u>
	Deferred	
	tax	
	£	
Balance at 1 February 2002	642	
Accelerated capital allowances	(147)	
	<u>495</u>	
Balance at 31 January 2003	<u>495</u>	

9. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.1.03	31.1.02
		value:	£	£
10,000	Ordinary shares	£1	10,000	10,000
			<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.1.03	31.1.02
		value:	£	£
1	Ordinary shares	£1	1	1
			<u>1</u>	<u>1</u>

Control of the company lies with the director, who holds the entire issued share capital.