



Report of the Director and
Financial Statements for the Year Ended 31 January 2002
for
Symbol Computing Limited

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Clamp Boxall & Co

Accountants and Chartered Tax Advisers

Symbol Computing Limited
Company Information
for the Year Ended 31 January 2002

DIRECTOR: A Durrant

SECRETARY: G H Durrant

REGISTERED OFFICE: 59 Selby Rise
Uckfield
East Sussex
TN22 5GE

REGISTERED NUMBER: 3156458 (England and Wales)

ACCOUNTANTS: Clamp Boxall & Co.
88 Boundary Rd
Hove
East Sussex
BN3 7GA

Symbol Computing Limited

Report of the Director
for the Year Ended 31 January 2002

The director presents his report with the financial statements of the company for the year ended 31 January 2002.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of computer software services and record production.

DIRECTOR

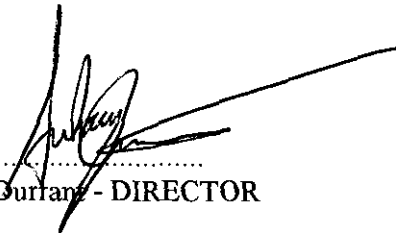
A Durrant was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	31.1.02	1.2.01
Ordinary shares £1 shares	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
A Durrant - DIRECTOR

Dated: 15/11/02

Symbol Computing Limited

Profit and Loss Account
for the Year Ended 31 January 2002

		<u>31.1.02</u>	<u>31.1.01</u>
	Notes	£	£
TURNOVER		83,932	85,766
Cost of sales		<u>406</u>	<u>3,024</u>
GROSS PROFIT		83,526	82,742
Administrative expenses		<u>23,069</u>	<u>21,590</u>
OPERATING PROFIT	2	60,457	61,152
Interest receivable and similar income		<u>191</u>	<u>664</u>
		60,648	61,816
Interest payable and similar charges		<u>-</u>	<u>48</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		60,648	61,768
Tax on profit on ordinary activities	3	<u>12,952</u>	<u>12,110</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		47,696	49,658
Dividends	4	<u>89,000</u>	<u>47,800</u>
		(41,304)	1,858
Retained profit brought forward		<u>51,705</u>	<u>49,847</u>
RETAINED PROFIT CARRIED FORWARD		<u>£10,401</u>	<u>£51,705</u>

The notes form part of these financial statements

Symbol Computing Limited

Balance Sheet
31 January 2002

		<u>31.1.02</u>		<u>31.1.01</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	5		4,972		6,355
CURRENT ASSETS:					
Stocks		11,590		4,244	
Debtors	6	776		7,097	
Cash at bank		7,896		51,048	
		<u>20,262</u>		<u>62,389</u>	
CREDITORS: Amounts falling due within one year	7	<u>14,190</u>		<u>17,038</u>	
NET CURRENT ASSETS:			<u>6,072</u>		<u>45,351</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			11,044		51,706
PROVISIONS FOR LIABILITIES AND CHARGES:	8		642		-
			<u>£10,402</u>		<u>£51,706</u>
CAPITAL AND RESERVES:					
Called up share capital	9		1		1
Profit and loss account			<u>10,401</u>		<u>51,705</u>
SHAREHOLDERS' FUNDS:			<u>£10,402</u>		<u>£51,706</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Symbol Computing Limited

Balance Sheet
31 January 2002

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
A Durrant - DIRECTOR

Approved by the Board on15/11/02

The notes form part of these financial statements

Symbol Computing Limited

Notes to the Financial Statements
for the Year Ended 31 January 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance, 20% on reducing balance and 15% on reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.1.02	31.1.01
	£	£
Depreciation - owned assets	1,383	1,783
Loss on disposal of fixed assets	-	360
	<u> </u>	<u> </u>
Director's emoluments and other benefits etc	<u>6,000</u>	<u>5,000</u>

Symbol Computing Limited

Notes to the Financial Statements
for the Year Ended 31 January 2002

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.1.02	31.1.01
	£	£
Current tax:		
UK corporation tax	12,310	12,110
Deferred tax:		
Deferred taxation	642	-
Tax on profit on ordinary activities	<u>12,952</u>	<u>12,110</u>

UK corporation tax has been charged at 20% (2001 - 20%).

4. **DIVIDENDS**

	31.1.02	31.1.01
	£	£
Interim - share type 1	<u>89,000</u>	<u>47,800</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST:	
At 1 February 2001 and 31 January 2002	<u>8,601</u>
DEPRECIATION:	
At 1 February 2001	2,246
Charge for year	<u>1,383</u>
At 31 January 2002	<u>3,629</u>
NET BOOK VALUE:	
At 31 January 2002	<u>4,972</u>
At 31 January 2001	<u>6,355</u>

Symbol Computing Limited

Notes to the Financial Statements
for the Year Ended 31 January 2002

**6. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.1.02	31.1.01
	£	£
V.A.T.	776	277
Trade debtors	-	6,820
	<u>776</u>	<u>7,097</u>

**7. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.1.02	31.1.01
	£	£
Trade creditors	827	-
Directors current accounts	321	4,269
Social security & other taxes	142	69
Taxation	12,310	12,110
Accrued expenses	590	590
	<u>14,190</u>	<u>17,038</u>

8. PROVISIONS FOR LIABILITIES AND CHARGES

	31.1.02	31.1.01
	£	£
Deferred taxation	642	-
	<u>642</u>	<u>-</u>
	Deferred	
	tax	
	£	
Accelerated capital allowances	642	
	<u>642</u>	
Balance at 31 January 2002	<u>642</u>	

9. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.1.02	31.1.01
			£	£
10,000	Ordinary shares	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.1.02	31.1.01
			£	£
1	Ordinary shares	£1	<u>1</u>	<u>1</u>