



Report of the Director and
Financial Statements for the Year Ended 31 January 2001
for
Symbol Computing Limited



Clamp Boxall & Co

Accountants and Chartered Tax Advisers

Symbol Computing Limited

Company Information
for the Year Ended 31 January 2001

DIRECTOR: A Durrant

SECRETARY: G H Durrant

REGISTERED OFFICE: 59 Selby Rise
Uckfield
East Sussex
TN22 5GE

REGISTERED NUMBER: 3156458 (England and Wales)

ACCOUNTANTS: Clamp Boxall & Co
88 Boundary Rd
Hove
East Sussex
BN3 7GA

Symbol Computing Limited

Report of the Director
for the Year Ended 31 January 2001

The director presents his report with the financial statements of the company for the year ended 31 January 2001.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of computer software services and record production.

DIRECTOR

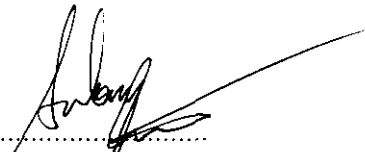
A Durrant was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	31.1.01	1.2.00
Ordinary shares £1 shares	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
A Durrant - DIRECTOR

Dated: 20 October, 2001

Symbol Computing Limited

Profit and Loss Account
for the Year Ended 31 January 2001

		31.1.01	31.1.00
	Notes	£	£
TURNOVER		85,766	5,760
Cost of sales		3,024	-
GROSS PROFIT		82,742	5,760
Administrative expenses		21,590	1,848
OPERATING PROFIT	2	61,152	3,912
Interest receivable and similar income		664	1,068
		61,816	4,980
Interest payable and similar charges		48	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		61,768	4,980
Tax on profit on ordinary activities	3	12,110	1,012
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		49,658	3,968
Dividends	4	47,800	-
		1,858	3,968
Retained profit brought forward		49,847	45,879
RETAINED PROFIT CARRIED FORWARD		<u>£51,705</u>	<u>£49,847</u>

The notes form part of these financial statements

Symbol Computing Limited

Balance Sheet
31 January 2001

		31.1.01		31.1.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	5		6,355		955
CURRENT ASSETS:					
Stocks		4,244		-	
Debtors	6	7,097		-	
Cash at bank		51,048		51,849	
		62,389		51,849	
CREDITORS: Amounts falling due within one year	7	17,038		2,956	
NET CURRENT ASSETS:			45,351		48,893
TOTAL ASSETS LESS CURRENT LIABILITIES:			£51,706		£49,848
CAPITAL AND RESERVES:					
Called up share capital	8		1		1
Profit and loss account			51,705		49,847
SHAREHOLDERS' FUNDS:			£51,706		£49,848

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

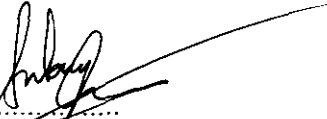
The notes form part of these financial statements

Symbol Computing Limited

Balance Sheet
31 January 2001

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:



.....
A Durrant - DIRECTOR

Approved by the Board on 21st October, 2001

The notes form part of these financial statements

Symbol Computing Limited

Notes to the Financial Statements for the Year Ended 31 January 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 20% on reducing balance, 15% on reducing balance and 25% on reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.1.01	31.1.00
	£	£
Depreciation - owned assets	1,783	318
Loss on disposal of fixed assets	360	-
	<u> </u>	<u> </u>
Director's emoluments and other benefits etc	5,000	500
	<u> </u>	<u> </u>

3. TAXATION

The tax charge on the profit on ordinary activities for the year was as follows:

	31.1.01	31.1.00
	£	£
UK corporation tax	12,110	1,012
	<u> </u>	<u> </u>

UK corporation tax has been charged at 20% (2000 - 20%).

Symbol Computing Limited

Notes to the Financial Statements
for the Year Ended 31 January 2001

4. DIVIDENDS

	31.1.01	31.1.00
	£	£
Interim - share type 1	47,800	-
	<u>47,800</u>	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST:	
At 1 February 2000	2,165
Additions	7,543
Disposals	(1,107)
	<u>8,601</u>
At 31 January 2001	<u>8,601</u>
DEPRECIATION:	
At 1 February 2000	1,210
Charge for year	1,783
Eliminated on disposals	(747)
	<u>2,246</u>
At 31 January 2001	<u>2,246</u>
NET BOOK VALUE:	
At 31 January 2001	<u>6,355</u>
At 31 January 2000	<u>955</u>

**6. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.1.01	31.1.00
	£	£
V.A.T.	277	-
Trade debtors	6,820	-
	<u>7,097</u>	<u>-</u>

Symbol Computing Limited

Notes to the Financial Statements
for the Year Ended 31 January 2001

**7. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.1.01	31.1.00
	£	£
Directors current accounts	4,269	1,454
Social security & other taxes	69	-
Taxation	12,110	1,012
Accrued expenses	590	490
	<u>17,038</u>	<u>2,956</u>

8. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.1.01	31.1.00
		£1	£	£
10,000	Ordinary shares		<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.01	31.1.00
		£1	£	£
1	Ordinary shares		<u>1</u>	<u>1</u>