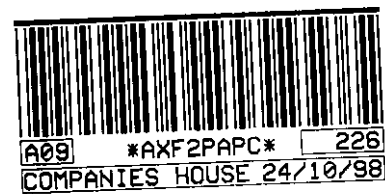




Report of the Director and
Financial Statements for the Year Ended 31 January 1998
for
Symbol Computing Limited



Clamp Boxall & Co

Accountants and Chartered Tax Advisers

Symbol Computing Limited

Company Information
for the Year Ended 31 January 1998

DIRECTOR: A Durrant

SECRETARY: G H Durrant

REGISTERED OFFICE: 59 Selby Rise
Uckfield
East Sussex
TN22 5GE

REGISTERED NUMBER: 3156458 (England and Wales)

ACCOUNTANTS: Clamp Boxall & Co.
88 Boundary Road
Hove
East Sussex
BN3 7GA

Symbol Computing Limited

Report of the Director
for the Year Ended 31 January 1998

The director presents his report with the financial statements of the company for the year ended 31 January 1998.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of computer software services.

DIRECTOR

A Durrant was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	31.1.98	1.2.97
Ordinary shares £1 shares	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
A Durrant - DIRECTOR

Dated: 5th October, 1998

Symbol Computing Limited

Profit and Loss Account
for the Year Ended 31 January 1998

		Year Ended 31.1.98	Period 7.2.96 to 31.1.97
	Notes	£	£
TURNOVER	2	52,914	49,898
GROSS PROFIT		52,914	49,898
Administrative expenses		12,996	11,505
OPERATING PROFIT	3	39,918	38,393
Interest receivable and similar income	4	279	18
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		40,197	38,411
Tax on profit on ordinary activities	5	8,636	9,280
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		31,561	29,131
Dividends	6	18,500	18,500
		13,061	10,631
Retained profit brought forward		10,631	-
RETAINED PROFIT CARRIED FORWARD		£23,692	£10,631

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous period.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current year or previous period.

The notes form part of these financial statements

Symbol Computing Limited

Balance Sheet
31 January 1998

		<u>31.1.98</u>		<u>31.1.97</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	7		640		853
CURRENT ASSETS:					
Debtors	8	6,040		4,500	
Cash at bank		24,237		12,670	
		<u>30,277</u>		<u>17,170</u>	
CREDITORS: Amounts falling due within one year	9	7,224		7,391	
NET CURRENT ASSETS:			<u>23,053</u>		<u>9,779</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£23,693</u>		<u>£10,632</u>
CAPITAL AND RESERVES:					
Called up share capital	10		1		1
Profit and loss account			23,692		10,631
Shareholders' funds	11		<u>£23,693</u>		<u>£10,632</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 January 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

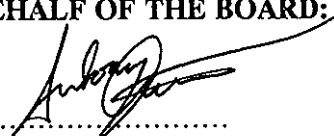
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Symbol Computing Limited

Balance Sheet
31 January 1998

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
A Durrant - DIRECTOR

Approved by the Board on 15th October, 1998

The notes form part of these financial statements

Symbol Computing Limited

Notes to the Financial Statements
for the Year Ended 31 January 1998

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

3. OPERATING PROFIT

The operating profit is stated after charging:

	Year Ended 31.1.98 £	Period 7.2.96 to 31.1.97 £
Depreciation - owned assets	213 ==	254 ==
Director's emoluments and other benefits etc	6,000 ==	5,000 ==

4. INTEREST RECEIVABLE AND SIMILAR INCOME

	Year Ended 31.1.98 £	Period 7.2.96 to 31.1.97 £
Deposit account interest	279 ==	18 ==

Symbol Computing Limited

Notes to the Financial Statements
for the Year Ended 31 January 1998

5. TAXATION

The tax charge on the profit on ordinary activities for the year was as follows:

	Year Ended 31.1.98 £	Period 7.2.96 to 31.1.97 £
UK Corporation Tax	8,636	9,280

UK Corporation Tax has been charged at 21% (1997 - 24%).

6. DIVIDENDS

	Year Ended 31.1.98 £	Period 7.2.96 to 31.1.97 £
Equity shares: Final - share type 1	18,500	18,500

7. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST:	
At 1 February 1997 and 31 January 1998	1,107
DEPRECIATION:	
At 1 February 1997	254
Charge for year	213
At 31 January 1998	467
NET BOOK VALUE:	
At 31 January 1998	640
At 31 January 1997	853

Symbol Computing Limited

Notes to the Financial Statements
for the Year Ended 31 January 1998

**8. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.1.98	31.1.97
	£	£
Trade debtors	6,040	4,500
	<u> </u>	<u> </u>

**9. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.1.98	31.1.97
	£	£
Directors current accounts	835	359
V.A.T.	1,842	-
Social security & other taxes	86	91
Taxation	4,011	6,530
Accrued expenses	450	411
	<u> </u>	<u> </u>
	7,224	7,391
	<u> </u>	<u> </u>

10. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.1.98	31.1.97
			£	£
10,000	Ordinary shares	£1	10,000	10,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.1.98	31.1.97
			£	£
1	Ordinary shares	£1	1	1
			<u> </u>	<u> </u>

Symbol Computing Limited

Notes to the Financial Statements
for the Year Ended 31 January 1998

11. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	31.1.98	31.1.97
	£	£
Profit for the financial year	31,561	29,131
Dividends	(18,500)	(18,500)
	13,061	10,631
Share capital	-	1
NET ADDITION TO SHAREHOLDERS' FUNDS	13,061	10,632
Opening shareholders' funds	10,632	-
CLOSING SHAREHOLDERS' FUNDS	23,693	10,632
Equity interests	23,693	10,632