



Report of the Director and
Financial Statements for the Period 7 February 1996 to 31 January 1997
for
Symbol Computing Limited



Clamp Boxall & Co

Accountants, Registered Auditors and Tax Consultants

Symbol Computing Limited

Company Information
for the Period 7 February 1996 to 31 January 1997

DIRECTOR: A Durrant

SECRETARY: G H Durrant

REGISTERED OFFICE: 59 Selby Rise
Uckfield
East Sussex
TN22 5GE

REGISTERED NUMBER: 3156458 (England and Wales)

ACCOUNTANTS: Clamp Boxall & Co
88 Boundary Road
Hove
East Sussex
BN3 7GA

Symbol Computing Limited

Report of the Director
for the Period 7 February 1996 to 31 January 1997

The director presents his report with the financial statements of the company for the period 7 February 1996 to 31 January 1997.

INCORPORATION

The company was incorporated on 7 February 1996 and commenced trading on 4 March 1996.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of the provision of computer software services.

DIRECTOR

A Durrant was the sole director during the period under review.

His beneficial interest in the issued share capital of the company was as follows:

	31.1.97	7.2.96
Ordinary shares £1 shares	1	1

In preparing this report, the director has taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

ON BEHALF OF THE BOARD:


.....
A Durrant - DIRECTOR

Dated: 19/06/97

Symbol Computing Limited

Profit and Loss Account
for the Period 7 February 1996 to 31 January 1997

	Notes	£
TURNOVER	2	49,898
GROSS PROFIT		49,898
Administrative expenses		11,505
OPERATING PROFIT	3	38,393
Interest receivable and similar income	4	18
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		38,411
Tax on profit on ordinary activities	5	9,280
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		29,131
Dividends	6	18,500
RETAINED PROFIT CARRIED FORWARD		£10,631

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current period.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit for the current period.

Symbol Computing Limited

Balance Sheet
31 January 1997

	Notes	£	£
FIXED ASSETS:			
Tangible assets	7		853
CURRENT ASSETS:			
Debtors	8	4,500	
Cash at bank		12,670	
		17,170	
CREDITORS: Amounts falling due within one year	9	7,391	
NET CURRENT ASSETS:			9,779
TOTAL ASSETS LESS CURRENT LIABILITIES:			£10,632
CAPITAL AND RESERVES:			
Called up share capital	10		1
Profit and loss account			10,631
Shareholders' funds	11		£10,632

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ending 31 January 1997.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial period.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

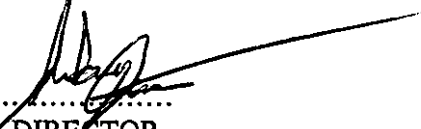
The notes form part of these financial statements

Symbol Computing Limited

Balance Sheet
31 January 1997

In preparing these financial statements, the director has taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The director has done so on the grounds that, in his opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:


.....
A Durrant - DIRECTOR

Approved by the Board on19/06/97....

Symbol Computing Limited

Notes to the Financial Statements for the Period 7 February 1996 to 31 January 1997

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

2. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

3. OPERATING PROFIT

The operating profit is stated after charging:

	£
Depreciation - owned assets	254
	==
Director's emoluments	5,000
	==

4. INTEREST RECEIVABLE AND SIMILAR INCOME

	£
Deposit account interest	18
	==

5. TAXATION

The tax charge on the profit on ordinary activities for the period was as follows:

	£
UK Corporation Tax	9,280
	==

UK Corporation Tax has been charged at 24%.

Symbol Computing Limited

Notes to the Financial Statements
for the Period 7 February 1996 to 31 January 1997

6. **DIVIDENDS**

	£
Equity shares:	
Final - share type 1	18,500
	<u> </u>

7. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	<u> </u>
	£
COST:	
Additions	1,107
	<u> </u>
At 31 January 1997	1,107
	<u> </u>
DEPRECIATION:	
Charge for period	254
	<u> </u>
At 31 January 1997	254
	<u> </u>
NET BOOK VALUE:	
At 31 January 1997	853
	<u> </u>

8. **DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	£
Trade debtors	4,500
	<u> </u>

9. **CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	£
Directors current accounts	359
Social security & other taxes	91
Taxation	6,530
Accrued expenses	411
	<u> </u>
	7,391
	<u> </u>

Symbol Computing Limited

Notes to the Financial Statements
for the Period 7 February 1996 to 31 January 1997

10. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
10,000	Ordinary shares	£1	10,000

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
1	Ordinary shares	£1	1

11. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	£
Profit for the financial period	29,131
Dividends	(18,500)
Share capital	10,631
	1
NET ADDITION TO SHAREHOLDERS' FUNDS	10,632
CLOSING SHAREHOLDERS' FUNDS	10,632
Equity interests	10,632