COMPANY NUMBER 03150721

ST DAVID'S QUAY MANAGEMENT COMPANY LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2003

AUGI5Q8Y
A30 0274
COMPANIES HOUSE 13/11/03

26

ST DAVID'S QUAY MANAGEMENT COMPANY LIMITED

Company Information

Directors	Mr P D Williams
Secretary	Mr L J Harris
Company Number	03150721
Registered Office	2 St David's Quay Penyranchor Aberystwyth Ceredigion SY23 1BJ
Accountants	Messrs Davies and John Accountants 12 Queen Street Aberystwyth Ceredigion SY23 1PU

ST DAVID'S QUAY MANAGEMENT COMPANY LIMITED

Contents

	PAGE
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

ST DAVID'S QUAY MANAGEMENT COMPANY LIMITED

Abbreviated Balance Sheet as at 31 May 2003

	Notes	2003 £	2002 £
Current assets			
Debtors	3	355	710
Cash at bank and in hand		4768	6667
		5123	7377
Creditors: amounts falling due within one year	4	(1432)	(4341)
Net current assets		3691	3036
Total assets less current liabilities		3691	3036
Capital and reserves			
Called up share capital	5	8	8
Profit and loss account		3683	3028
Shareholders' funds		3691	3036

Small company rules

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Members have not required the company, under Section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31st May 2003. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities were approved by the board 7 November 2003 and signed on its behalf.

P. D. Williams.

P D Williams
Director

The notes on page 5 form part of these accounts.

ST DAVID'S QUAY MANAGEMENT COMPANY LIMITED

Notes to the Abbreviated Accounts the year ended 31 May 2003

1. Accounting policies

1.1 Basis of preparation of accounts
The financial statements are prepared under the historical cost convention.

1.2 Turnover
Turnover represents tenant's service charges for the year and rents received from a boatshed.

2. Taxation	**2003** £	**2002** £
UK Corporation tax (2002 10% and 0%)	0	54

3. Debtors

Due within one year		
Tenants' service charges	355	710

4. Creditors: amounts falling due within one year

Tenants' service charges	2093	3547
Corporation Tax	0	54
Other Creditors	140	129
Accruals	699	611
	2932	4341

5. Share capital

Authorised		
Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
Ordinary shares of £1 each	8	8