

COMPANY NUMBER 03150721

ST DAVID'S QUAY MANAGEMENT COMPANY LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2002



ST DAVID'S QUAY MANAGEMENT COMPANY LIMITED

Company Information

Directors	Mr P D Williams
Secretary	Mr L J Harris
Company Number	03150721
Registered Office	2 St David's Quay Penyranchor Aberystwyth Ceredigion SY23 1BJ
Accountants	Messrs Davies and John Accountants 12 Queen Street Aberystwyth Ceredigion SY23 1PU

ST DAVID'S QUAY MANAGEMENT COMPANY LIMITED

Contents

	PAGE
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

ST DAVID'S QUAY MANAGEMENT COMPANY LIMITED

Abbreviated Balance Sheet as at 31 May 2002

	Notes	2002 £	2001 £
Current assets			
Debtors	3	710	673
Cash at bank and in hand		<u>6667</u>	<u>5375</u>
		7377	6048
Creditors: amounts falling due within one year	4	<u>(4341)</u>	<u>(3674)</u>
Net current assets		<u>3036</u>	<u>2374</u>
Capital and reserves			
Called up share capital	5	8	8
Profit and loss account		<u>3028</u>	<u>2366</u>
Shareholders' funds		<u>3036</u>	<u>2374</u>

Small company rules

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Members have not required the company, under Section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31st May 2002. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities were approved by the board 20 September 2002 and signed on its behalf.

P. D. Williams

P D Williams
Director

ST DAVID'S QUAY MANAGEMENT COMPANY LIMITED

Notes to the Abbreviated Accounts for the year ended 31 May 2002

1. Accounting policies

1.1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents tenant's service charges for the year and rents received from a boatshed.

2. Taxation

	2002	2001
	£	£
UK Corporation tax at 10% and 0% (2001 10%)	<u>54</u>	<u>61</u>

3. Debtors

Due within one year

Tenants' service charges	<u>710</u>	<u>673</u>
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4. Creditors: amounts falling due within one year

Tenants' service charges	3547	2964
Corporation Tax	54	61
Other Creditors	129	132
Accruals	<u>611</u>	<u>517</u>
	<u>4341</u>	<u>3674</u>

5. Share capital

Authorised

Ordinary shares of £1 each	<u>100</u>	<u>100</u>
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Allotted, called up and fully paid

Ordinary shares of £1 each	<u>8</u>	<u>8</u>
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