REGISTERED NUMBER: 3148321 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2002

FOR

STARTFREE LIMITED

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COMPANIES HOUSE
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27/02/03

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STARTFREE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2002

DIRECTORS:	Mr M Openshaw Mr V Paynter-Hart Miss L Brozdowski Mr J D Compton Dr W J Lee Mr T A Lederer
SECRETARY:	Mrs S L Lederer
REGISTERED OFFICE:	14 Yarborough Road Southsea Hampshire PO5 3NU
REGISTERED NUMBER:	3148321 (England and Wales)
ACCOUNTANTS:	Wilfred Green Chartered Certified Accountants 33 Kingston Crescent Portsmouth Hampshire PO2 8AA

STARTFREE LIMITED

ABBREVIATED BALANCE SHEET
31 DECEMBER 2002

	Notes	2002 £	2001 £
CURRENT ASSETS:			
Debtors		902	6
Cash at bank		2,252	2,313
		3,154	2,319
CREDITORS: Amounts falling due within one year		276	428
NET CURRENT ASSETS:		2,878	1,891
TOTAL ASSETS LESS CURRENT LIABILITIES:		£2,878	£1,891
CAPITAL AND RESERVES:			
Called up share capital	2	6	6
Profit and loss account		2,872	1,885
SHAREHOLDERS' FUNDS:		£2,878	£1,891

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2002 in accordance with Section 249B(2) of the Companies Act 1985.

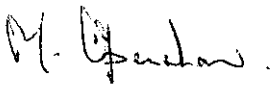
The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr M Openshaw - DIRECTOR

Approved by the Board on 21 February 2003

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents management charges collected by the company during the period.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
6	Ordinary	£1	6	6